

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 41,246
NET VALUATION TAXABLE 2024 8,436,894,400
MUNICODE 0260

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of TEANECK, County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowman.cpa
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Issa Abbasi, am the Chief Financial Officer, License # N-1715, of the TOWNSHIP of TEANECK, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature iabbasi@reanecknj.gov
Title Chief Financial Officer
Address 818 Teaneck Road
Phone Number (201) 837-1600
Fax Number (201) 837-1222

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **TEANECK** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me

this 13th day March, 2025

Daniel M. DiGangi
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Rd
(Address)

Voorhees, NJ 08043
(Address)

(856) 782-2891
(Phone Number)

(856) 782-2891
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF TEANECK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
11 of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF TEANECK
Chief Financial Officer:	Issa Abbasi
Signature:	iabbasi@teanecknj.gov
Certificate #:	N-1715
Date:	3/13/2025

22-6002336

Fed I.D. #

TOWNSHIP OF TEANECK

Municipality

BERGEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,314,710.36</u>	\$ <u>164,475.96</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

iabbasi@teanecknj.gov

Signature of Chief Financial Officer

3/13/205

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of TEANECK
County of BERGEN during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	iabbasi@teanecknj.gov
Title	Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 8,440,153,600.00

jtighe@teanecknj.gov
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF TEANECK
MUNICIPALITY

BERGEN
COUNTY

=====

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		25,790,755.67	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	13,629.61
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	176.88		
CURRENT	928,509.20		
SUBTOTAL		928,686.08	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER RENTS RECEIVABLE		23,762.46	
REVENUE ACCOUNTS RECEIVABLE		26,292.63	
DUE ANIMAL CONTROL		9,387.60	
DUE PUBLIC ASSISTANCE FUND		10,238.15	
DUE GENERAL CAPITAL FUND			
DUE TRUST OTHER - OTHER		2,674.67	
PREPAID COUNTY TAXES		14,617.26	
PREPAID SCHOOL TAXES		3,952.50	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		5,040,759.65	
DEFICIT		-	
Page Totals:		31,851,126.67	13,629.61

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	31,851,126.67	13,629.61
APPROPRIATION RESERVES		3,975,769.43
ENCUMBRANCES PAYABLE		839,158.43
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		874,953.47
PREPAID TAXES		1,020,627.40
SEWER OVERPAYMENTS		22,365.16
PREPAID TAX SALE DEPOSITS		17,585.83
DUE TO STATE:		
MARRIAGE LICENCE		1,800.00
DCA TRAINING FEES		15,265.00
DUE LIBRARY		22,258.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		36,076.82
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE OPEN SPACE		480,791.16
DUE GENERAL CAPITAL		11,363,710.79
RESERVE FOR STATE AID		
RESERVE FOR TERMINAL LEAVE		77,057.16
RESERVE FOR CODIFICATION OF ORDINANCES		8,903.50
RESERVE FOR REVISION OF TAX MAPS		77,035.00
RESERVE FOR TAX APPEALS		
RESERVE FOR LIBRARY STATE AID		53,745.20
RESERVE FOR REVALUATION		161,850.00
ACCOUNTS PAYABLE		208,222.93
RESERVE FOR MUNICIPAL RELIEF FUND		
RESERVE FOR SALE OF MUNICIPAL ASSETS		1,501,723.61
PAGE TOTAL	31,851,126.67	20,772,528.50

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	31,851,126.67	20,772,528.50
SUBTOTAL	31,851,126.67	20,772,528.50 "C"
SPECIAL EMERGENCY NOTE PAYABLE		4,895,000.00
RESERVE FOR RECEIVABLES		1,019,611.35
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		5,163,986.82
TOTALS	31,851,126.67	31,851,126.67

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	13,034.62	
DUE TO CURRENT FUND		10,238.15
RESERVE FOR PUBLIC ASSISTANCE		2,796.47
TOTALS	13,034.62	13,034.62

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	1,274,038.64	
GRANTS RECEIVABLE	2,225,465.57	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		62,480.00
APPROPRIATED RESERVES		2,729,145.38
UNAPPROPRIATED RESERVES		707,878.83
TOTALS	3,499,504.21	3,499,504.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	21,279.50	
DUE TO CURRENT FUND		9,387.60
DUE TO STATE OF NJ		644.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,247.50
FUND TOTALS	21,279.50	21,279.50
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,804,432.54	
DUE FROM CURRENT FUND	480,791.16	
DUE FROM TRUST FUND	600,000.00	
DUE FROM GENERAL CAPITAL	1,500,000.00	
RESERVE FOR ENCUMBRANCES AND CONTRACTS PAYABLE		546,154.94
RESERVE FOR PURCHASE OF OPEN SPACE		1,948,710.91
FUND BALANCE		1,890,357.85
FUND TOTALS	4,385,223.70	4,385,223.70
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,340,839.51	
DUE FROM GENERAL CAPITAL FUND	4,745,484.67	
DUE FROM CURRENT FUND		
ACCOUNTS RECEIVABLE	451,344.29	
MISCELLANEOUS TRUST RESERVES		6,446,133.10
DUE FROM OPEN SPACE FUND		600,000.00
DUE FROM CURRENT FUND		2,674.67
ENCUMBRANCES		430,238.30
CONTRACTS PAYABLE		58,622.40
OTHER TRUST FUNDS PAGE TOTAL	7,537,668.47	7,537,668.47

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	7,537,668.47	7,537,668.47
OTHER TRUST FUNDS (continued)		
TOTALS	7,537,668.47	7,537,668.47

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	7,537,668.47	7,537,668.47
OTHER TRUST FUNDS (continued)		
TOTALS	7,537,668.47	7,537,668.47

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Reserve for:	-			-
Premiums Received at Tax Sale	1,225,075.08	628,200.00	1,097,200.00	756,075.08
Tax Title Lien Redemptions	161,767.26	1,254,567.88	1,349,958.56	66,376.58
Bail Void Checks (Unclaimed Bail)	4,494.50			4,494.50
Police Outside Services	54,904.31	3,536,564.73	3,295,008.52	296,460.52
Street Opening and Other Deposits	962,404.78	146,762.10	71,332.00	1,037,834.88
Elevator Inspections	65,828.00	57,876.00	54,385.00	69,319.00
Zoning Escrow Deposits	146,727.50	90,855.73	116,353.39	121,229.84
POAA	40,182.13	3,394.00	450.00	43,126.13
Dedicated Fire Penalties	19,672.31	428.50		20,100.81
Storm Recovery	250,188.52		60,413.90	189,774.62
Accumulated Absences	205,536.08			205,536.08
Recycling	13,502.37	27,039.79	22,021.05	18,521.11
Gifts and Donation	215,954.77	55,968.34	91,883.48	180,039.63
Donations Historical Burial Ground	25,844.00			25,844.00
Forefeited Property - Federal	972,190.93	1,169,264.11	744,778.54	1,396,676.50
Forefeited Property - State	86,493.10	54,911.10	141,039.48	364.72
Cedar Lane Special Imp. District	186,488.78	169,135.80	200,477.80	155,146.78
Self Insuarnce (Commission)	715,312.51	303,297.94	885,013.26	133,597.19
Workers' Compensation	350,582.83	950,000.00	1,034,679.24	265,903.59
Unemployment	271,860.01	49,437.68	930.00	320,367.69
Affordable Housing (HYATT)	332,903.00	14,947.87	10,000.00	337,850.87
COAH Fees	543,622.23	70,616.12		614,238.35
Bid Deposits	500.00			500.00
Tree Planting/Maintenance		1,500.00		1,500.00
Green Acres	89,754.18			89,754.18
Payroll Deductions Payable	149,295.66	26,048,290.30	26,102,085.51	95,500.45
Net Payroll	-	24,854,148.08	24,854,148.08	-
				-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
PAGE TOTAL	\$ 7,091,084.84	\$ 59,487,206.07	\$ 60,132,157.81	\$ 6,446,133.10

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	20,737,125.04	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	20,737,125.04
CASH	728,640.59	
DUE FROM CURRENT FUND	11,363,710.79	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,168,199.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	35,363,701.34	
UNFUNDED	41,390,115.04	
PAGE TOTALS	110,751,492.55	20,737,125.04

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	110,751,492.55	20,737,125.04
BOND ANTICIPATION NOTES PAYABLE		22,000,000.00
GENERAL SERIAL BONDS		35,285,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		78,701.34
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
DUE OPEN SPACE FUND		1,500,000.00
DUE TRUST OTHER FUND		4,745,484.67
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,557,666.20
UNFUNDED		13,709,953.22
RESERVE FOR PAYMENT OF DEBT		310,347.36
ENCUMBRANCES PAYABLE		4,360,941.92
CONTRACTS PAYABLE		4,259,921.29
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,666.07
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		202,685.44
	110,751,492.55	110,751,492.55

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	54,826.49	26,336,267.38	600,338.20	25,790,755.67
Grant Fund		1,274,038.64		1,274,038.64
Trust - Animal Control		21,279.50		21,279.50
Trust - Assessment				-
Trust - Municipal Open Space		1,804,432.54		1,804,432.54
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,457,999.04	117,159.53	2,340,839.51
Trust - Arts and Culture				-
General Capital		728,640.59		728,640.59
Public Assistance Trust Fund		13,034.62		13,034.62
<u>UTILITIES:</u>				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	54,826.49	32,635,692.31	717,497.73	31,973,021.07

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: iabbasi@teanecknj.gov

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bogota Savings:	
Current Fund - General	24,433,276.30
Current Fund - Parking	25,216.69
Current Fund - Petty Cash	1,813.03
Animal Control Fund	21,279.50
Trust Other Fund - Payroll Agency	415,619.33
Trust Other Fund - Net Payroll	100,863.21
Trust Other Fund - Other	20,136.08
Trust Other Fund - Forfeiture	1,911,080.53
Trust Other Fund - Escrow	42,156.63
Trust Other Fund - Hyatt	326,739.74
General Capital	728,640.59
Public Assistance	13,034.62
PNC Bank:	
Trust Other Fund - COAH	614,245.44
Valley National Bank:	
Trust Other Fund -- Workers Compensation	62,500.16
Trust Other Fund -- General Liability	41,200.22
First Commerce Bank:	
Open Space 1	2,012,554.55
Open Space 2	1,291,877.99
Bank of America:	
Trust Other Fund -- Escrow	573,457.70
PAGE TOTAL	32,635,692.31

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal Grants:	-					-
CDBG - Bergen County ADA Curb Ramps	98,462.00					98,462.00
Firefighter Assistance	482,627.05					482,627.05
Drive Sober or Get Pulled Over	-	32,015.20				32,015.20
Distracted Driving Grant	-	5,180.00	5,180.00			-
Non-Motorized Safety Grant	-	21,390.00	21,390.00			-
ARP - Firefighter Grant		38,000.00	38,000.00			-
USEPA-Belle Avenue Drainage Improvements		1,326,000.00				1,326,000.00
Highway Restraints Grant		8,295.00	8,295.00			-
State Grant:	-					-
Fire Sprinkler Advisory Grant	1,000.00					1,000.00
Sustainable Energy	5,000.00					5,000.00
Municipal Alliance	-					-
Teaneck Against Substance Abuse	23,131.10					23,131.10
Recycling Tonnage Grant		34,423.86	34,423.86			-
Clean Communities Grant	-	91,078.21	91,078.21			-
Body Worn Camera Grant		6,675.21	6,675.21			-
NJ Environmental Commission Grant	446.00					446.00
Community Resources Garden Grant	8,500.00					8,500.00
PAGE TOTALS	619,166.15	1,563,057.48	205,042.28	-	-	1,977,181.35

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	619,166.15	1,563,057.48	205,042.28	-	-	1,977,181.35
State Grants (Continued):	-					-
NJDOT - Tyron Grant	57,500.00					57,500.00
NJDOT - Elizabeth Avenue	76,417.23					76,417.23
NJDOT - FY2023 Road Program	-	62,060.00	62,060.00			-
NJ Council for Humanities	650.00					650.00
NJACCHO Grant	-	232,203.95	232,203.95			-
NJ Department of Health - Strengthening Public Health	-	74,664.00				74,664.00
2024 Pop Up Party Prevention and Reponse	-	39,052.99				39,052.99
Shade Tree and Community Forest Prevention	-	10,000.00	10,000.00			-
	-					-
Local Grants:	-					-
Opioid Settlement Grant	-	154,347.40	154,347.40			-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	753,733.38	2,135,385.82	663,653.63	-	-	2,225,465.57

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	753,733.38	2,135,385.82	663,653.63	-	-	2,225,465.57
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	-					-
	-					-
TOTALS	753,733.38	2,135,385.82	663,653.63	-	-	2,225,465.57

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Federal Grants:	-						-
NJ Emergency Management Assistance	20,000.00						20,000.00
Federal Bullet Proof Vest Fund	851.98			851.98			(0.00)
Firefighter Assistance	49,950.00			34,967.60			14,982.40
FEMA - Assistance to Firefighters	710.42						710.42
FEMA - Assistance to Firefighters Match	123.47						123.47
Emergency Management Grant	5,000.00						5,000.00
COPS in Shops	2,982.40						2,982.40
Drive Sober or Get Pulled Over	38,640.00						38,640.00
Click it or Ticket Grant	25,500.00						25,500.00
Distracted Driving Grant	27,280.00						27,280.00
Pedestrian Safety & Education Grant	42,750.00			2,000.00			40,750.00
Non-Motorized Safety Grant	41,635.00	15,260.00					56,895.00
Hurricane Ida Grant	7,786.08						7,786.08
USEPA-Belle Avenue Drainage Improvements			1,326,000.00				1,326,000.00
Highway Restraints Grant		32,015.20					32,015.20
State Grants:	-						-
Drunk Driving Enforcement Grant	25,019.56						25,019.56
Fire Sprinkler Advisory Grant	0.84						0.84
PAGE TOTALS	288,229.75	47,275.20	1,326,000.00	37,819.58	-	-	1,623,685.37

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	288,229.75	47,275.20	1,326,000.00	37,819.58	-	-	1,623,685.37
State Grants (Continued):	-						-
Body Armor Replacement Grant	1,041.52	6,706.85		1,041.52			6,706.85
Sustainable Energy	10,000.00						10,000.00
Green Communities Grant	1,199.48						1,199.48
Municipal Alliance on Alcohol and Drug Abuse	-						-
Teaneck Against Substance Abuse	9,480.30			8,119.26			1,361.04
Recycling Tonnage Grant	321,670.22	35,143.00		62,030.00			294,783.22
Clean Communities Grant	7,208.25	80,186.84		6,212.69			81,182.40
Alcohol Education and Rehabilitation Grant	2,948.20	389.38					3,337.58
NJ Environmental Commission	1,025.05						1,025.05
Body Worn Camera Grant	142,660.00			11,700.00			130,960.00
Community Resources Garden Grant	4,023.56			2,048.40			1,975.16
Library Expansion Grant	38,422.00						38,422.00
NJDOT - Elizabeth Avenue	38,790.17						38,790.17
NJ Council for Humanities	6,500.00						6,500.00
Stigma Free Alliance Grant	1,860.00						1,860.00
Garden to Nature Grant	22,674.57			5,000.00			17,674.57
Lead Assistance Grant		22,300.00					22,300.00
PAGE TOTALS	897,733.07	192,001.27	1,326,000.00	133,971.45	-	-	2,281,762.89

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.2

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	897,733.07	192,001.27	1,326,000.00	133,971.45	-	-	2,281,762.89
State Grants (Cont'd):	-						-
Stormwater Management Grant		15,000.00					15,000.00
NJ Department of Health - Strengthening Public Health			74,664.00				74,664.00
2024 Pop Up Party Prevention and Response	-		39,052.99				39,052.99
NJACCHO Health Accrediation	249,830.58	88,452.62		33,437.91			304,845.29
	-						-
Local Grants:	-						-
Side by Side Grant	1,000.00						1,000.00
National Opioid Settlement Funds	11,820.21						11,820.21
Scholarship America	1,000.00						1,000.00
							-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	1,161,383.86	295,453.89	1,439,716.99	167,409.36	-	-	2,729,145.38

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,161,383.86	295,453.89	1,439,716.99	167,409.36	-	-	2,729,145.38
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TOTALS	1,161,383.86	295,453.89	1,439,716.99	167,409.36	-	-	2,729,145.38

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
Federal Grants	-					-
Drive Sober or Get Pulled Over	-			32,015.20	(32,015.20)	-
Distracted Driving Grant	12,250.00			5,180.00		17,430.00
American Recovery Plan	950,000.01				(950,000.01)	-
Law and Public Safety - Non-Motorized Safety	15,260.00			21,390.00	(15,260.00)	21,390.00
ARP - Firefighter Grant	-			38,000.00		38,000.00
USEPA-Belle Avenue Drainage Improvements				1,326,000.00	(1,326,000.00)	-
Highway Restraints Grant	31,975.20			8,295.00		40,270.20
State Grants	-					-
Body Armor Replacement	6,706.85				(6,706.85)	-
Recycling Tonnage Grants	35,143.00			34,423.86	(35,143.00)	34,423.86
Clean Communities Grant	80,186.84			91,078.21	(80,186.84)	91,078.21
Alcohol Education and Rehabilitation Grant	389.38				(389.38)	-
NJDOT - FY2023 Road Program				62,060.00		62,060.00
Body Worn Camera Grant				6,675.21		6,675.21
NJACCHO - New Jersey Health Officers Association	88,452.62			232,203.95	(88,452.62)	232,203.95
NJ Department of Health - Strengthening Public Health				74,664.00	(74,664.00)	-
2024 Pop Up Party Prevention and Response				39,052.99	(39,052.99)	-
Shade Tree and Community Forest Preservation				10,000.00		10,000.00
PAGE TOTALS	1,220,363.90	-	-	1,981,038.42	(2,647,870.89)	553,531.43

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	1,220,363.90	-	-	1,981,038.42	(2,647,870.89)	553,531.43
State Grants (Continued):	-					-
Stormwater Management Grant	15,000.00				(15,000.00)	-
Lead Assistance Grant	22,300.00				(22,300.00)	-
Local Grants:	-					-
National Opioid Settlement Funds	-		-	154,347.40		154,347.40
	-					-
	-					-
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PAGE TOTALS	1,257,663.90	-	-	2,135,385.82	(2,685,170.89)	707,878.83

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	1,257,663.90	-	-	2,135,385.82	(2,685,170.89)	707,878.83
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PAGE TOTALS	1,257,663.90	-	-	2,135,385.82	(2,685,170.89)	707,878.83

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	1,257,663.90	-	-	2,135,385.82	(2,685,170.89)	707,878.83
	-					-
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TOTALS	1,257,663.90	-	-	2,135,385.82	(2,685,170.89)	707,878.83

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	(3,952.50)
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	102,093,628.00
Paid	102,093,628.00	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	(3,952.50)	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	102,089,675.50	102,089,675.50

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	(14,617.26)
Due County for Added and Omitted Taxes	XXXXXXXXXX	36,237.40
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	18,181,758.72
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	818,407.18
Due County for Added and Omitted Taxes	XXXXXXXXXX	36,076.82
Paid	19,036,403.30	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	(14,617.26)	XXXXXXXXXX
Due County for Added and Omitted Taxes	36,076.82	XXXXXXXXXX
	19,057,862.86	19,057,862.86

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	161,696.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	161,696.00
Paid	161,696.00	XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	161,696.00	161,696.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,679,000.00	5,679,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	14,856,386.08	14,506,424.31	(349,961.77)
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,439,716.99	1,439,716.99	-
			-
			-
Total Miscellaneous Revenue Anticipated	16,296,103.07	15,946,141.30	(349,961.77)
Receipts from Delinquent Taxes	700,000.00	786,932.62	86,932.62
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	59,619,315.40	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,623,408.14	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	62,242,723.54	62,672,705.68	429,982.14
	84,917,826.61	85,084,779.60	166,952.99

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	183,359,002.97
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	102,093,628.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	19,000,165.90	xxxxxxxxxx
Due County for Added and Omitted Taxes	36,076.82	xxxxxxxxxx
Special District Taxes	161,696.00	xxxxxxxxxx
Municipal Open Space Tax	845,237.87	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,450,507.30
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	62,672,705.68	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	184,809,510.27	184,809,510.27

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Department of Health - Strengthening Local Public Health	74,664.00	-	-
2024 Pop Up Party Prevention and Response	39,052.99	39,052.99	-
USEPA-Bell Avenue Drainage Improvements	1,326,000.00	1,326,000.00	-
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		-	-
PAGE TOTALS	1,439,716.99	1,439,716.99	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: iabbasi@teanecknj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,439,716.99	1,439,716.99	-
		-	-
		-	-
		-	-
		-	-
		-	-
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TOTALS	1,439,716.99	1,439,716.99	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		83,478,109.62
2024 Budget - Added by N.J.S.A. 40A:4-87		1,439,716.99
Appropriated for 2024 (Budget Statement Item 9)		84,917,826.61
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		690,000.00
Total General Appropriations (Budget Statement Item 9)		85,607,826.61
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		85,607,826.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80,145,592.58	
Paid or Charged - Reserve for Uncollected Taxes	1,450,507.30	
Reserved	3,975,769.43	
Total Expenditures		85,571,869.31
Unexpended Balances Canceled (see footnote)		35,957.30

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxx	86,932.62
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	429,982.14
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	35,957.30
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	1,591,964.93
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	1,785,356.35
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	
Cancellation of Tax Overpayments		
Cancellation of Accounts Payable		385,964.99
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	349,961.77	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	6,626.29	xxxxxxxxxx
Senior Citizen and Veteran Deductions Disallowed from Prior Years Taxes	3,426.71	
Refund of Prior Year Expenditures	10,791.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,945,352.56	xxxxxxxxxx
	4,316,158.33	4,316,158.33

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Photocopies	520.00
Lot Cleanings	20.00
Tax Search Fees	10.00
Refunds	13,702.62
Refund of PY Expenditures	52,182.80
Returned Checks	1,040.00
Shared Services	4,343.41
Fire District LEA Rebate Fees	52,548.28
Cancer Screening	3,735.00
PILOT	205,000.00
Police Outside Service Administration Fees	996,758.02
Duplicate Tax Bill Fees	1,857.40
Miscellaneous	148,385.34
Engineer Plan Review Fees	28,100.00
Clerk Dept Misc Fees	3,645.37
Planning Dept Misc Fees	1,320.00
Police Dept Misc	9,849.58
Building Dept Misc	18,773.00
Health Dept Misc	1,600.00
Registrar Misc	750.00
Recreation Misc	10,500.00
Electric Charging Stations	6,881.13
Cooperative Housing Inspections	11,963.00
FEMA Reimbursement - Hurricane Isaias	11,745.31
Shared Services - Teaneck BOE Vehicle Maintenance	4,855.75
Senior Citizen and Veteran Administrative Fee	1,878.92
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,591,964.93

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	6,897,634.26
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	3,945,352.56
4. Amount Appropriated in the 2024 Budget - Cash	5,679,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	5,163,986.82	xxxxxxxxxx
	10,842,986.82	10,842,986.82

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	25,790,755.67
Investments	
Sub Total	25,790,755.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	20,772,528.50
Cash Surplus	5,018,227.17
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	145,759.65
Cash Deficit #	
Total Other Assets	145,759.65
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	5,163,986.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	184,262,375.11
	\$	
2. Amount of Levy - Special District Taxes	\$	161,696.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	350,425.16
5a. Subtotal 2024 Levy	\$	184,774,496.27
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	184,774,496.27
6. Transferred to Tax Title Liens	\$	
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	486,984.10
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	884,895.93
In 2024*	\$	182,377,107.04
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	97,000.00
Total To Line 14	\$	183,359,002.97
11. Total Credits	\$	183,845,987.07
12. Amount Outstanding December 31, 2024	\$	928,509.20
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		99.23%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	183,359,002.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	183,359,002.97

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 183,359,002.97
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 183,359,002.97
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 184,774,496.27
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.23%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 183,359,002.97
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 183,359,002.97
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 184,774,496.27
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.23%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	11,378.09
2. Senior Citizens Deductions Per Tax Billings	16,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	78,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	3,426.71
9. Received in Cash from State	XXXXXXXXXX	95,824.81
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	13,629.61	XXXXXXXXXX
	111,629.61	111,629.61

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	16,000.00
Line 3	78,250.00
Line 4	3,750.00
Sub - Total	98,000.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	97,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

nhuttinot@teanecknj.gov

Signature of Tax Collector

T-8016

License #

3/13/2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		794,805.87	XXXXXXXXXX
A. Taxes	794,805.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	17,977.08
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		10,280.71	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	787,109.50
8. Totals		805,086.58	805,086.58
9. Balance Brought Down		787,109.50	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	786,932.62
A. Taxes	786,932.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens			XXXXXXXXXX
13. 2024 Taxes		928,509.20	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	928,686.08
A. Taxes	928,686.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,715,618.70	1,715,618.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.97%

17. Item No.14 multiplied by percentage shown above is 928,407.47 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024		XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
8/19/2019	Codification of Ordinance	25,000.00	5,000.00	5,000.00	5,000.00		
11/12/2019	Revision of Tax Maps	100,000.00	20,000.00	20,000.00	20,000.00		
12/10/2019	Contractually Required Severance Liabilities	1,346,400.00	269,280.00	269,280.00	269,280.00		
9/9/2020	Contractually Required Severance Liabilities	1,615,446.00	323,089.20	646,178.40	323,089.20		323,089.20
12/22/2020	COVID Deficit	2,351,426.14	470,285.23	1,410,855.68	470,285.23		940,570.45
11/23/2021	Contractually Required Severance Liabilities	987,000.00	197,400.00	592,000.00	197,400.00		394,800.00
11/22/2022	Contractually Required Severance Liabilities	1,600,500.00	320,100.00	1,280,400.00	320,100.00		960,300.00
2/14/2023	Revaluation of Real Property	1,200,000.00	240,000.00	1,200,000.00	240,000.00		960,000.00
12/12/2023	Contractually Required Severance Liabilities	965,000.00	193,000.00	965,000.00	193,000.00		772,000.00
11/ 12/ 2023	Contractually Required Severance Liabilities	690,000.00	138,000.00				690,000.00
							-
							-
							-
							-
Totals		10,880,772.14	2,176,154.43	6,388,714.08	2,038,154.43	-	5,040,759.65

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

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Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

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Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	38,600,000.00	
Issued	xxxxxxxxxx		
Paid	3,315,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	35,285,000.00	xxxxxxxxxx	
	38,600,000.00	38,600,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 3,530,000.00
2025 Interest on Bonds*		\$ 921,006.26	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 921,006.26

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	85,038.19	
Issued	xxxxxxxx		
Paid	6,336.85	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	78,701.34	xxxxxxxx	
	85,038.19	85,038.19	
2025 Loan Maturities			\$ 6,464.22
2025 Interest on Loans			\$ 1,541.86
Total 2025 Debt Service for Green Acres Loan			\$ 8,006.08
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 4,895,000.00	\$ 227,089.50
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Public Improvements and Acquisition								
of Equipment	3,260,975.00	6/26/2021	544,990.00	02/15/24	3.5000%	28,674.00	19,074.65	12/16/25
Various Improvements to Sanitary Sewer								
System	428,570.00	12/29/2023	428,570.00	02/15/24	3.5000%	-	14,999.95	12/16/25
Teaneck Road Streetscape Engineering	119,040.00	12/29/2023	119,040.00	02/15/24	3.5000%	-	4,166.40	12/16/25
Acquisition and Installation of Parking Meters	38,095.00	12/29/2023	38,095.00	02/15/24	3.5000%	-	1,333.33	12/16/25
Improvements to Various Township Buildings	2,919,040.00	12/29/2023	2,919,040.00	02/15/24	3.5000%	-	102,166.40	12/16/25
Votee Park Field House Professional Services	190,470.00	12/29/2023	190,470.00	02/15/24	3.5000%	-	6,666.45	12/16/25
Digitization of Township Records	9,290.00	12/29/2023	9,290.00	02/15/24	3.5000%	-	325.15	12/16/25
Fueling Island Improvements	95,230.00	12/29/2023	95,230.00	02/15/24	3.5000%	-	3,333.05	12/16/25
Acquisition of Police Equipment	47,500.00	2/6/2024	47,500.00	12/16/25	3.5000%	-	1,662.50	12/16/25
Acquisition of Fire Equipment	152,000.00	2/6/2024	152,000.00	12/16/25	3.5000%	-	5,320.00	12/16/25
Improvements to Fire Communications System	190,000.00	2/6/2024	190,000.00	12/16/25	3.5000%	-	6,650.00	12/16/25
2019 Road Improvements	2,218,250.00	2/6/2024	2,218,250.00	12/16/25	3.5000%	-	77,638.75	12/16/25
Page Totals	9,668,460.00		6,952,475.00			28,674.00	243,336.63	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,668,460.00		6,952,475.00			28,674.00	243,336.63	
Replacement of Sanitary Sewer Lines	427,500.00	2/6/2024	427,500.00	12/16/2025	3.5000%	-	14,962.50	12/16/25
Various Engineering Studies	85,500.00	2/6/2024	85,500.00	12/16/2025	3.5000%	-	2,992.50	12/16/25
Phelps Park Splash Pad	2,459,350.00	2/6/2024	249,350.00	12/16/2025	3.5000%	-	8,727.25	12/16/25
Various Improvements to the Rodda				12/16/2025	3.5000%	-	-	12/16/25
Center and Votee Park	135,350.00	2/6/2024	135,350.00	12/16/2025	3.5000%	-	4,737.25	12/16/25
Storm Water Map Digitalization	95,000.00	2/6/2024	95,000.00	12/16/2025	3.5000%	-	3,325.00	12/16/25
Various Municipal Complex Renovations	973,750.00	2/6/2024	973,750.00	12/16/2025	3.5000%	-	34,081.25	12/16/25
Public Works Facility Preliminary Expenses	237,500.00	2/6/2024	237,500.00	12/16/2025	3.5000%	-	8,312.50	12/16/25
Acquisition of New Vehicles	565,250.00	2/6/2024	565,250.00	12/16/2025	3.5000%	-	19,783.75	12/16/25
Acquisition of Public Works Equipment	304,000.00	2/6/2024	304,000.00	12/16/2025	3.5000%	-	10,640.00	12/16/25
Acquisition of Police and Fire Equipment	161,800.00	2/6/2024	161,800.00	12/16/2025	3.5000%	-	5,663.00	12/16/25
Reconstruction of Various Roads	1,812,525.00	2/6/2024	1,812,525.00	12/16/2025	3.5000%	-	63,438.38	12/16/25
Reconstruction of Various Roads	187,375.00	12/17/2024	187,375.00	12/16/2025	3.5000%	-	6,558.13	12/16/25
PAGE TOTALS	17,113,360.00		12,187,375.00			28,674.00	426,558.13	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	17,113,360.00		12,187,375.00			28,674.00	426,558.13	
Various Park & Playground Improvements	667,900.00	12/17/2024	667,900.00	12/26/25	3.5000%	-	23,376.50	12/26/25
Improvements to Township Buildings	1,575,800.00	12/17/2024	1,575,800.00	12/26/25	3.5000%	-	55,153.00	12/26/25
Purchase of Police and Fire Equipment	395,000.00	12/17/2024	395,000.00	12/26/25	3.5000%	-	13,825.00	12/26/25
Reconstruction of Various Roads	2,167,900.00	12/17/2024	2,167,900.00	12/26/25	3.5000%	-	75,876.50	12/26/25
Various Park & Playground Improvements	585,500.00	12/17/2024	585,500.00	12/26/25	3.5000%	-	20,492.50	12/26/25
Improvements to Township Buildings	514,100.00	12/17/2024	514,100.00	12/26/25	3.5000%	-	17,993.50	12/26/25
Purchase of Non-Passenger Vehicles	1,099,700.00	12/17/2024	1,099,700.00	12/26/25	3.5000%	-	38,489.50	12/26/25
Purchase of Police and Fire Equipment	797,600.00	12/17/2024	797,600.00	12/26/25	3.5000%	-	27,916.00	12/26/25
Reconstruction of Various Roads	1,628,200.00	12/17/2024	1,628,200.00	12/26/25	3.5000%	-	56,987.00	12/26/25
Various Park & Playground Improvements	380,925.00	12/17/2024	380,925.00	12/26/25	3.5000%	-	13,332.38	12/26/25
PAGE TOTALS	26,925,985.00		22,000,000.00			28,674.00	770,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
2002-3706	10,391.00						10,391.00	
2007-4027	34,151.66						34,151.66	
2008-4074	3,545.48						3,545.48	
2009-4138	1,058.86						1,058.86	
2011-4215	1,316.89						1,316.89	
2011-4219	1,322.00						1,322.00	
2011-4222	207.49						207.49	
2011-4223	17,036.37						17,036.37	
2011-4240	1,982.57						1,982.57	
2011-4242	4.81						4.81	
2011-4253	9,988.59						9,988.59	
2012-4270/2013-22	1,541.99						1,541.99	
2012-4273	8,506.05						8,506.05	
2013-03	203,108.74	0.04			12,500.00		190,608.74	0.04
2013-16	20,125.00						20,125.00	
2014-25	15,655.59						15,655.59	
2014-28	8,449.94						8,449.94	
2014-46	38,899.85						38,899.85	
2015-23	3,322.14						3,322.14	
Page Total	380,615.02	0.04	-	-	12,500.00	-	368,115.02	0.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	380,615.02	0.04	-	-	12,500.00	-	368,115.02	0.04
2015-26	1,277.72						1,277.72	
2015-44	489.68						489.68	
2016-16	531,812.61						531,812.61	
2016-18	3,180.87			550.00	3,410.00		320.87	
2017-10	624,891.24						624,891.24	
2018-24.1	37,412.27				1,000.00		36,412.27	
2018-24.2	74.00						74.00	
2018-24.3	278,316.74						278,316.74	
2018-24.7	1,905.00	38,095.00					1,905.00	38,095.00
2018-24.8		474,915.92			396,635.86			78,280.06
2018-24.9		51,721.06			7,500.00			44,221.06
2018-24.10	710.00	9,290.00					710.00	9,290.00
2018-24.12	4,770.00	95,230.00					4,770.00	95,230.00
2019-40.1		7,658.42						7,658.42
2019-40.2		5,118.73						5,118.73
2019-40.5		263,237.92			263,237.92			
2019-40.6		77,350.00						77,350.00
2019-40.7	150,650.00	249,350.00					150,650.00	249,350.00
PAGE TOTALS	2,016,105.15	1,271,967.09	-	550.00	684,283.78	-	1,999,745.15	604,593.31

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,016,105.15	1,271,967.09	-	550.00	684,283.78	-	1,999,745.15	604,593.31
2019-40.8		10,525.57						10,525.57
2019-40.9	5,000.00	95,000.00					5,000.00	95,000.00
2019-40.10		296,564.14		38,627.50	98,000.50			237,191.14
2019-40.11		140,500.00						140,500.00
2020-28.1		56,083.44			29,996.48			26,086.96
2020-28.2		100,087.20			100,000.00			87.20
2020-28.3		74,017.77		10,337.23				84,355.00
2020-28.4	15,410.88	1,575,800.00			296,940.48			1,294,270.40
2021-08	60,411.05						60,411.05	
2021-52.1		154,878.97						154,878.97
2021-52.2		210,580.00		47,048.89	257,628.89			
2021-52.3		133,860.00		220,934.38	148,200.00			206,594.38
2021-52.4		478,329.80			10,633.67			467,696.13
2021-52.5		24,160.80						24,160.80
2022-35.1		328,479.98			75,342.00			253,137.98
2022-35.2		100,533.41		385,393.46	485,926.87			
2022-35.3		525,482.00			24,742.88			500,739.12
2022-35.4		272,097.79						272,097.79
PAGE TOTALS	2,096,927.08	5,848,947.96	-	702,891.46	2,211,695.55	-	2,065,156.20	4,371,914.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,096,927.08	5,848,947.96	-	702,891.46	2,211,695.55	-	2,065,156.20	4,371,914.75
2022-35.5		13,090.00						13,090.00
2023-26.1		471,737.00			305,649.02			166,087.98
2023-26.2		811,460.09		39,327.75	850,787.84			
2023-26.3	109,900.00	2,195,100.00			1,917,982.70			387,017.30
2023-26.4	200,300.00	3,999,700.00			500,000.00			3,700,000.00
2023-26.5	12,000.00	238,000.00			125,610.34			124,389.66
2023-29	85,800.00	1,714,200.00			1,800,000.00			
2024-22.1			540,000.00		534,045.85			5,954.15
2024-22.2			200,000.00				10,000.00	190,000.00
2024-22.3			45,000.00		45,000.00			
2024-22.4			2,540,000.00		670,257.69			1,869,742.31
2024-22.5			1,950,000.00				1,444,510.00	505,490.00
2024-22.6			750,000.00				37,500.00	712,500.00
2024-22.7			2,110,000.00		455,732.93			1,654,267.07
2024-22.8			10,000.00				500.00	9,500.00
GRAND TOTALS	2,504,927.08	15,292,235.05	8,145,000.00	742,219.21	9,416,761.92	-	3,557,666.20	13,709,953.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	72,916.07
Received from 2024 Budget Appropriation*	xxxxxxxx	338,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	407,250.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	3,666.07	xxxxxxxx
	410,916.07	410,916.07

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	243,434.86
Premium on Sale of Bonds	xxxxxxxxx	202,250.58
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue	243,000.00	xxxxxxxxx
Balance - December 31, 2024	202,685.44	xxxxxxxxx
	445,685.44	445,685.44

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 184,774,496.27
2. Amount of Item 1 Collected in 2024 (*)

\$ 183,359,002.97
3. Seventy (70) percent of Item 1

\$ 129,342,147.39

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 21,459.56	\$ 21,459.56
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ (3,952.50)	\$ (3,952.50)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.