

2025 MUNICIPAL BUDGET

Municipal Budget of the _____ Township of Teaneck Township, County of Bergen for the Fiscal Year 2025

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

6th day of May, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14th day of May, 2025

DocuSigned by:
Dany Ruccione
Clerk
818 teaneck road
Address
teaneck, nj 07666
Address
201-837-1600
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 6th day of May, 2025

DocuSigned by:
Daniel DiGangi
Registered Municipal Accountant
601 white Horse Road
Address
Voorhees, NJ 08043
Address
856 435-6200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 6th day of May, 2025

DocuSigned by:
Issa Abbasi
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

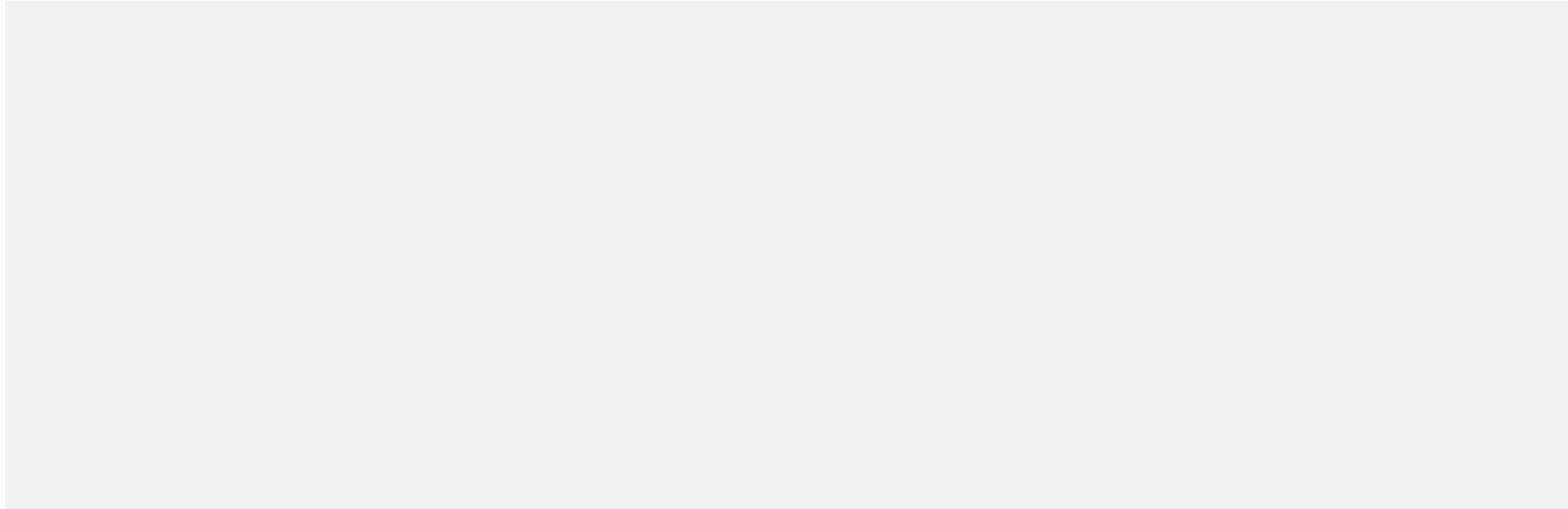
By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Teaneck Township

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

05/14/2025
Date

DocuSigned by:
Doug Rucione
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
 - f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
 - m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 to 2025 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

b) On the 2025 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.

Once the 2024 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

Newspaper

Date of Introduction
 Date of Advertisement
 Date of Public Hearing

Time of Public Hearing

Net Valuation Taxable Current
 Net Valuation Taxable Prior

Municipal Budget Version 2025.0

Responses and Data

Teaneck Township, Bergen County

TOWNSHIP OF TEANECK
 BERGEN
 TEANECK
 TOWNSHIP
 COUNCIL MEMBERS
 Township of Teaneck
 818 Teaneck Road
 Teaneck, NJ 07666
 (201) 837-1600
 (201) 837-1222

	Cert #
Doug Ruccione	C-2075
Natalie Huttinot	T-8016
Issa Abbasi	N-1715
Daniel DiGangi	CR-00526
Scott Salmon	

Record

Day	Month
22nd	April
7th	May
20th	May

8:00

8,440,153,600
8,436,894,400
3,259,200

Budget Year	2025	Budget Year Type:	Calendar Year
--------------------	-------------	--------------------------	----------------------

Municipal Code 0260

How many utilities does municipality have?*	0
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

*Select "0" if you do not have any utilities.

Capital Impr
of Years
Beginning Year
Ending Year

Page Count - Standard or Expanded:	Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard "Standard" will provide two (2) sheets for Grant R
Other Special Item Revenues (Sheet 10)	Standard "Standard" will provide two (2) sheets for Other Sp
General Appropriations (Sheet 15)	Standard "Standard" will provide nine (9) sheets for Genera
Grant Appropriations (Sheet 24)	Standard "Standard" will provide three (3) sheets for Grant ,
Capital Improvements (Sheets 40b, 40c, 40d)	Standard "Standard" will provide three (3) sheets per section

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

1/5/2021

Calendar or State Fiscal

Movement Program

6

2025

2030

needed" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2025 Municipal Budget

of the TOWNSHIP of TEANECK County of
 BERGEN for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025	2024	2024
1. Surplus	6,518,000.00	5,679,000.00	
2. Total Miscellaneous Revenues	12,441,780.83	16,296,103.07	
3. Receipts from Delinquent Taxes	928,400.00	700,000.00	
4. a) Local Tax for Municipal Purposes	63,796,043.98	59,619,315.40	
b) Addition to Local School District Tax			
c) Minimum Library Tax	2,895,095.04	2,623,408.14	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	66,691,139.02	62,242,723.54	
Total General Revenues	86,579,319.85	84,917,826.61	

Summary of Appropriations	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	38,229,048.60	37,488,516.20
Other Expenses	28,422,888.23	28,843,249.68
2. Deferred Charges & Other Appropriations	12,376,049.43	12,434,359.43
3. Capital Improvements	567,000.00	338,000.00
4. Debt Service (Include for School Purposes)	5,512,000.00	5,053,194.00
5. Reserve for Uncollected Taxes	1,472,333.59	1,450,507.30
Total General Appropriations	86,579,319.85	85,607,826.61
Total Number of Employees		

2025 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2025	2024	2024	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2025	2024	2024	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2025		2024
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
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Other Expenses				
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3. Debt Service				
4. Deferred Charges & Other Appropriations				
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Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2025 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations				
Total Number of Employees				

Balance of Outstanding Debt				
		General		
Interest				
Principal				
Outstanding Balance				

Balance of Outstanding Debt				
Interest				
Principal				
Outstanding Balance				

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

	YEAR 2025	YEAR 2024
1 Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	85,106,986.26	XXXXXXXXXXXX
2 Local District School Tax		102,093,528.00
Actual		
Estimate	104,135,000.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		19,000,165.90
Actual		
Estimate	19,380,000.00	XXXXXXXXXXXX
6 Special District Tax		161,696.00
Actual		
Estimate	162,000.00	XXXXXXXXXXXX
7 Municipal Open Space		843,689.00
Actual		
Estimate	844,015.00	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	209,628,001.26	
10 Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	19,888,180.83	
11 Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	189,739,820.43	
12 Amount of Item 11 divided by 99.23%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	191,212,154.02	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	104,135,000.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	19,380,000.00	
Special District Tax (Line 6 Above)	162,000.00	
Municipal Open Space Tax (Line 7 Above)	844,015.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	66,691,139.02	
Total Amount (Line 12)	191,212,154.02	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,472,333.59	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	85,106,986.26	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,472,333.59	
Subtotal	86,579,319.85	
Less: Item 10 - Total Anticipated Revenues	19,888,180.83	
Amount to Be Raised by Taxation in Municipal Budget	66,691,139.02	

Local Tax for Municipal Purpose	63,796,043.98
Addition to Local District School Tax	
Minimum Library Tax	2,895,095.04

TOWNSHIP OF TEANECK

SUMMARY OF 2025 BUDGET

Total Budget	86,579,319.85	100.0%	Future Budget Projections					
			2026	2027	2028	2029	2030	
Employee Costs:								
Salaries & Wages								
Sheet 17	36,430,001.00		102.00%	37,158,601.02	37,901,773.04	38,659,808.50	39,433,004.67	40,221,664.76
Sheet 25	1,799,047.60		102.00%	1,835,028.55	1,871,729.12	1,909,163.71	1,947,346.98	1,986,293.92
Total	38,229,048.60			38,993,629.57	39,773,502.16	40,568,972.21	41,380,351.65	42,207,958.68
Social Security								
Sheet 19	1,425,000.00		102.00%	1,453,500.00	1,482,570.00	1,512,221.40	1,542,465.83	1,573,315.14
Pensions etc.								
Sheet 19	1,868,000.00		102.00%	1,905,360.00	1,943,467.20	1,982,336.54	2,021,983.27	2,062,422.94
Sheet 19	7,151,175.00		105.00%	7,508,733.75	7,884,170.44	8,278,378.96	8,692,297.91	9,126,912.80
Sheet 19	-							
Sheet 20	5,518,000.00							
Insurance								
Sheet 14	-		106.00%	-	-	-	-	-
Direct Employee Costs	54,191,223.60	62.6%						
General Liability Insurance								
Sheet 14	357,250.00	0.4%						
Debt Service:								
Sheet 27	5,512,000.00	6.4%						
Reserve for Uncollected Taxes:								
Sheet 29	1,472,333.59	1.7%						
Capital Funds:								
Sheet 26a	567,000.00	0.7%						
Deferred Charges:								
Sheet 28	1,881,874.43	2.2%						
Grants:								
Sheet 25 (less Salaries & Wages above)	707,878.83	0.8%						
All Other Departmental OE's:								
Various Line Items	21,889,759.40	25.3%	102.00%	22,327,554.59	22,774,105.68	23,229,587.79	23,694,179.55	24,168,063.14
Projected Budget Totals				72,188,777.91	73,857,815.48	75,571,496.90	77,331,278.21	79,138,672.71

TOWNSHIP OF TEANECK 2025 BUDGET FUNDING

Budget Funding:	
Fund Balance	6,518,000.00
Local Revenues	8,314,310.00
State Aid	3,419,592.00
Grants	707,878.83
Delinquent Tax	928,400.00
Local Purpose Tax	<u>66,691,139.02</u>
	<u>86,579,319.85</u>
Ratables	8,440,153,600
Tax Rate	0.756
Increase	0.049

Project Tax Results				
2026	2027	2028	2029	2030
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
<u>72,188,777.91</u>	<u>73,682,815.48</u>	<u>75,221,496.90</u>	<u>76,806,278.21</u>	<u>78,438,672.71</u>
<u>72,188,777.91</u>	<u>73,857,815.48</u>	<u>75,571,496.90</u>	<u>77,331,278.21</u>	<u>79,138,672.71</u>
8,448,153,600	8,456,153,600	8,464,153,600	8,472,153,600	8,480,153,600
0.854	0.871	0.889	0.907	0.925
0.099	0.017	0.017	0.018	0.018

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	6,518,000.00	5,679,000.00	839,000.00	14.77%
Local	8,314,310.00	10,788,860.92	(2,474,550.92)	-22.94%
State Aid	3,419,592.00	3,772,071.27	(352,479.27)	-9.34%
State & Federal Grants	707,878.83	1,735,170.88	(1,027,292.05)	-59.20%
Delinquent Tax	928,400.00	700,000.00	228,400.00	32.63%
Local Purpose Tax	63,796,043.98	59,619,315.40	4,176,728.58	7.01%
Minimum Library Tax	2,895,095.04	2,623,408.14	271,686.90	10.36%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	<u>86,579,319.85</u>	<u>84,917,826.61</u>	<u>1,661,493.24</u>	<u>1.96%</u>
APPROPRIATIONS				
Salaries & Wages	38,229,048.60	37,550,616.20	678,432.40	1.81%
Other Expenses	27,715,009.40	27,015,978.80	699,030.60	2.59%
Statutory & Deferred Charges	12,376,049.43	12,464,359.43	(88,310.00)	-0.71%
State & Federal Grants	707,878.83	1,735,170.88	(1,027,292.05)	-59.20%
Capital (without grants)	567,000.00	338,000.00	229,000.00	67.75%
Debt Service	5,512,000.00	5,053,194.00	458,806.00	9.08%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,472,333.59	1,450,507.30	21,826.29	1.50%
TOTAL APPROPRIATIONS	<u>86,579,319.85</u>	<u>85,607,826.61</u>	<u>971,493.24</u>	<u>0.011348</u>
Adopted Emergencies		<u>690,000.00</u>		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	63,796,043.98	59,619,315.40	4,176,728.58	7.01%
Local Tax Rate	0.7559	0.7065	0.0494	6.99%
Assessed Valuation	8,440,153,600	8,436,894,400	3,259,200	0.04%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	63,796,043.98 MAX	63,796,043.98 ACTUAL
CAP Base from Prior Year	66,681,580.00	66,681,580.00	(0.00)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	68,348,619.50	69,015,435.30	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	1,000,055.05	1,000,055.05		
Other				
Total CAP Allowable	69,348,674.55	70,015,490.35		
Budget Expenditures Sheet 19	67,974,013.00	67,974,013.00		
Remaining or (Excess)	<u>1,374,661.55</u>	<u>2,041,477.35</u>		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	6,663,986.82	6,897,634.26	(233,647.44)
Used to Fund Budget	6,518,000.00	5,679,000.00	839,000.00
Remaining Balance	<u>145,986.82</u>	<u>1,218,634.26</u>	<u>(1,072,647.44)</u>

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	99.23%		99.23%
Remaining	-99.23%	0.00%	-99.23%

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF TEANECK

COUNTY: BERGEN

<u>Mark Schwartz</u> Mayor's Name	<u>12/31/2028</u> Term Expires
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Municipal Officials	
<u>Doug Ruccione</u> Municipal Clerk	<u>1/5/2021</u> Date of Orig. Appt.
<u>Natalie Huttinot</u> Tax Collector	<u>C-2075</u> Cert. No.
<u>Issa Abbasi</u> Chief Financial Officer	<u>T-8016</u> Cert. No.
<u>Daniel DiGangi</u> Registered Municipal Accountant	<u>N-1715</u> Cert. No.
<u>Scott Salmon</u> Municipal Attorney	<u>CR-00526</u> Lic. No.
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	
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Official Mailing Address of Municipality

Township of Teaneck
818 Teaneck Road
Teaneck, NJ 07666

Fax #: (201) 837-1222

Governing Body Members	
Name	Term Expires
<u>Denise Belcher</u>	<u>12/31/2026</u>
<u>Danielle Gee</u>	<u>12/31/2026</u>
<u>Hillary Goldberg</u>	<u>12/31/2026</u>
<u>Elie Katz</u>	<u>12/31/2026</u>
<u>Karen Orgen</u>	<u>12/31/2028</u>
<u>Michael Pagan</u>	<u>12/31/2028</u>
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2025 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of TEANECK, County of BERGEN for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

22nd day of April, 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of April, 2025

Doug Ruccione
Clerk
818 Teaneck Road
Address
Teaneck, NJ 07666
Address
(201) 837-1600
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 22nd day of April, 2025

Daniel DiGangi Voorhees, Nj 08043
Registered Municipal Accountant Address
601 White Horse Road 856 435-6200
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 22nd day of April, 2025

Issa Abbasi
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2025

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of TEANECK, County of BERGEN for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the _____ Record _____

in the issue of May 7th, 2025

The Governing Body of the TOWNSHIP of TEANECK does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Belcher
Katz
Orgen
Schwartz

Nays

Goldberg
Pagan

Abstained

Absent

Gee

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of TEANECK, County of BERGEN, on April 22nd, 2025.

A Hearing on the Budget and Tax Resolution will be held at Township of Teaneck, on May 20th, 2025 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		67,974,013.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		17,132,973.26
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		17,132,973.26
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	99.23% Percent of Tax Collections	1,472,333.59
Building Aid Allowance 2025 - \$ 		
for Schools-State Aid 2024 - \$ 		86,579,319.85
4. Total General Appropriations (Item 9, Sheet 29)		86,579,319.85
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		19,888,180.83
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		63,796,043.98
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		2,895,095.04

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	85,607,826.61	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	85,607,826.61	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	81,596,099.88	-	-	-	-	-	-
Reserved	2,475,769.43	-	-	-	-	-	-
Unexpended Balances Canceled	1,535,957.30	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	85,607,826.61	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2024	83,478,109.62	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	68,348,619.50
Subtotal	83,478,109.62		
Exceptions Less:		Additions:	
Total Other Operations	7,621,220.00	New Construction (Assessor Certification)	173,758.60
Total Uniform Construction Code		2023 Cap Bank Available	188,216.10
Total Interlocal Service Agreement		2024 Cap Bank Available	638,080.35
Total Additional Appropriations			
Total Capital Improvements	338,000.00		
Total Debt Service	5,053,194.00		
Transferred to Board of Education		Total Additions	1,000,055.05
Type I School Debt			
Total Public & Private Programs	295,453.89	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>69,348,674.55</u>
Judgements			
Total Deferred Charges	2,038,154.43	Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	<u>666,815.80</u>
Reserve for Uncollected Taxes	1,450,507.30		
Total Exceptions	16,796,529.62		
Amount on Which CAP is Applied	66,681,580.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>70,015,490.35</u>
2.5% CAP	<u>1,667,039.50</u>		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	<u>67,974,013.00</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	68,348,619.50	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	<u><u>(2,041,477.35)</u></u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025 \$ 8,627,500.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 2,412,000.00

6,215,500.00

Budgeted Group Insurance - Inside CAP 6,215,500.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL **6,215,500.00**

Instead of receiving Health Benefits, 37 employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 180,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	59,619,315.40
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	2,013,154.00
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>57,606,161.40</u>
Plus 2% CAP Increase	<u>1,152,123.23</u>
ADJUSTED TAX LEVY	<u>58,758,284.63</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>58,758,284.63</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

58,758,284.63

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	28,279.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	229,000.00
Allowable Debt Service and Capital Leases Inc.	494,763.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	1,881,874.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>2,633,916.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>35,957.25</u>

ADJUSTED TAX LEVY

61,356,243.38

Additions:

New Ratables - Increase for new construction	24,611,700
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.706</u>
New Ratable Adjustment to Levy	173,758.60
Amounts approved by Referendum	
Levy CAP Bank Applied	<u>2,266,042.00</u>

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

63,796,043.98

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

63,796,043.98

OVER OR (UNDER) 2% LEVY CAP

(0.00)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025)	3,071,572
Amount Used in CY 2025	2,266,042
Balance to Expire	805,530

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026)	1,709,363
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	1,709,363

2024

Maximum Allowable Amount to be Raised by Taxation	59,619,315
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	59,619,315
Amount Used in CY 2025	-
Balance to Carry Forward (CY 2026 - CY2027)	-

2025

Maximum Allowable Amount to be Raised by Taxation	63,796,044
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	63,796,044
	0

Total Levy CAP Bank

1,709,363

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	6,518,000.00	5,679,000.00	5,679,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	6,518,000.00	5,679,000.00	5,679,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	65,000.00	40,000.00	70,564.00
Other	08-104	243,000.00	185,000.00	243,470.00
Fees and Permits	08-105	994,000.00	1,191,000.00	994,154.33
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	520,000.00	450,000.00	520,855.51
Other	08-109			
Interest and Costs on Taxes	08-112	230,000.00	230,000.00	233,078.07
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	5,000.00	8,000.00	5,884.02
Interest on Investments and Deposits	08-113	625,000.00	712,000.00	775,783.62
Anticipated Utility Operating Surplus	08-114			
Sewer Use Charges	08-229	295,000.00	364,000.00	295,144.49
Rental of Township Property	08-118		154,000.00	116,927.71

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,977,000.00	3,334,000.00	3,255,861.75

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	3,419,592.00	3,419,592.00	3,419,592.20
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund				
Reserve for Additional State Aid	09-203		352,479.27	352,479.27
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,419,592.00	3,772,071.27	3,772,071.47

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	1,336,700.00	1,750,000.00	1,336,779.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,336,700.00	1,750,000.00	1,336,779.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Shade Tree and Community Forest Preservation	10-559	10,000.00		-
Municipal Alliance on Alcoholism and Drug Abuse				-
Teaneck Against Substance Abuse	10-506			-
Pedestrian Safety	10-504			-
Fire Sprinkler Advisory Grant	10-518			-
Click it or Ticket Grant	10-858			-
Distracted Driving	10-859	17,430.00		-
Drive Sober or Get Pulled Over	10-857			-
Community Resources Garden Grant	10-621			-
Garden to Nature Grant	10-622			-
Non-Motorized Safety Grant	10-860	21,390.00		-
Library Expansion Grant	10-623			-
Bullet Proof Vest Partnership	10-693			-
American Recovery Act	10-857			-
Body Worn Camera Grant	10-502	6,675.21		-
Assistance to Firefighters Grant	10-711	38,000.00		-
New Jersey Health Officers Association	10-624	232,203.95	88,452.62	88,452.62
National Opiod Settlement Funds	10-625	154,347.40		-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Side by Side Grant	10-877			-
Highway Restraints Grant	10-695	40,270.20	32,015.20	32,015.20
Scholarship America Grant	10-888			-
Drunk Driving Enforcement Grant	10-510			-
Alcohol Education and Rahabilitation Grant	10-570		389.38	389.38
Clean Communities Grant	10-602	91,078.21	80,186.84	80,186.84
Recycling Tonnage Grant	10-569	34,423.86	35,143.00	35,143.00
Body Armor Replacement Grant	10-505		6,706.85	6,706.85
NJ Environmental Commission Grant	10-889			-
Bergen County ADA Curb Ramp Grant	10-559			-
NJDOT	10-559	62,060.00	74,664.00	74,664.00
Hurricane Ida Grant	10-769			-
Stormwater Management Grant	10-744		15,000.00	15,000.00
Law and Public Assistance	10-626		15,260.00	15,260.00
Lead Assistance Grant	10-627		22,300.00	22,300.00
2024 Pop-Up Party Prevention and Response	10-518		39,052.99	39,052.99
USEPA- Bell Avenue Drainage Improvements	10-744		1,326,000.00	1,326,000.00
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	707,878.83	1,735,170.88	1,735,170.88

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Hotel Occupancy Fee (P.L.2003, C.114)	08-107	1,199,600.00	1,060,000.00	1,199,620.34
General Capital Surplus	08-228	202,600.00	243,000.00	243,000.00
Reserve for the Payment of Debt	08-132	310,300.00	21,000.00	21,000.00
Cable TV Franchise Fees	08-117	418,000.00	420,000.00	421,666.94
Host Community Hospital Fee	08-134	370,110.00	370,000.00	370,110.00
ARP Funds (Police Salaries and Wages - FCOA 25-240-1)	08-240		950,000.01	950,000.01
Liquidation of Reserve for Due From General Capital Fund	08-240		80,000.00	80,000.00
Liquidation of Reserve for Due From Trust Other Fund	08-240		182,000.00	182,000.00
Reserve for Sale of Municipal Assets	08-124	1,500,000.00	2,000,000.00	2,000,000.00
Liquidation of Reserve for Tax Appeals	08-241		378,860.91	378,860.91

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	4,000,610.00	5,704,860.92	5,846,258.20

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	6,518,000.00	5,679,000.00	5,679,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,977,000.00	3,334,000.00	3,255,861.75
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,419,592.00	3,772,071.27	3,772,071.47
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,336,700.00	1,750,000.00	1,336,779.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	707,878.83	1,735,170.88	1,735,170.88
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	4,000,610.00	5,704,860.92	5,846,258.20
Total Miscellaneous Revenues	13-099	12,441,780.83	16,296,103.07	15,946,141.30
4. Receipts from Delinquent Taxes	15-499	928,400.00	700,000.00	786,932.62
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	19,888,180.83	22,675,103.07	22,412,073.92
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	63,796,043.98	59,619,315.40	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	2,895,095.04	2,623,408.14	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	66,691,139.02	62,242,723.54	62,672,705.68
7. Total General Revenues	13-299	86,579,319.85	84,917,826.61	85,084,779.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Township Manager						-		-
Salaries and Wages	20-100	1	440,500.00	448,000.00		403,000.00	351,889.44	15,110.56
Other Expenses	20-100	2	79,250.00	79,250.00		79,250.00	76,563.18	686.82
Central Supplies	20-100	2	59,300.00	57,800.00		33,800.00	28,653.49	5,146.51
Human Resources						-		-
Salaries and Wages	20-105	1	312,000.00	328,000.00		326,000.00	294,787.49	1,712.51
Other Expenses	20-105	2	71,500.00	54,000.00		47,000.00	44,655.58	2,344.42
						-		-
Township Council						-		-
Salaries and Wages	20-110	1	49,001.00	49,001.00		49,001.00	49,000.56	0.44
Other Expenses	20-110	2	119,000.00	133,500.00		108,500.00	99,955.19	4,044.81
						-		-
Township Clerk						-		-
Salaries and Wages	20-120	1	256,000.00	244,000.00		242,000.00	239,836.12	2,163.88
Other Expenses	20-120	2	108,675.00	118,675.00		118,675.00	106,467.49	12,207.51
Reserve for Codification of Ordinances	20-120	2				-		-
Postage	20-120	2	63,100.00	78,100.00		63,100.00	60,146.76	2,953.24
Advertising	20-120	2	24,000.00	24,000.00		34,000.00	31,579.39	2,420.61
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Finance Office						-		-
Salaries and Wages	20-130	1	309,500.00	325,000.00		325,000.00	293,392.02	107.98
Other Expenses	20-130	2	181,665.00	145,465.00		130,465.00	113,499.47	16,965.53
Auditing Services						-		-
Other Expenses	20-135	2	93,000.00	89,000.00		89,000.00	18,310.00	70,690.00
Management Information Systems						-		-
Other Expenses	20-140	2	415,205.00	391,515.00		392,515.00	323,211.60	69,303.40
Tax Collection Office						-		-
Salaries and Wages	20-145	1	272,000.00	263,000.00		243,000.00	236,834.49	165.51
Other Expenses	20-145	2	30,600.00	30,600.00		25,600.00	22,576.68	3,023.32
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Assesment of Taxes						-		-
Salaries and Wages	20-150	1	221,000.00	224,500.00		224,500.00	222,501.06	1,998.94
Other Expenses	20-150	2	53,750.00	45,725.00		25,725.00	13,794.99	3,430.01
						-		-
						-		-
Legal Services and Costs						-		-
Other Expenses	20-155	2	977,000.00	977,000.00		977,000.00	731,942.41	191,057.59
						-		-
Engineering						-		-
Other Expenses	20-165	2	357,250.00	364,250.00		344,250.00	282,015.50	43,234.50
						-		-
Purchasing						-		-
Salaries and Wages	20-170	1	158,000.00	148,000.00		146,000.00	145,493.44	506.56
Other Expenses	20-170	2	2,750.00	2,750.00		2,750.00	1,602.77	147.23
						-		-
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						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Insurance						-		-
Other Insurance-Premiums	23-210	2	1,542,000.00	1,556,000.00		1,516,000.00	1,491,966.61	4,033.39
Workers Compensation	23-215	2				-		-
Insurance Fund Commision	23-225	2	1,250,000.00	1,100,000.00		1,100,000.00	1,100,000.00	-
Health Benefits Waiver Cost	23-222	1	180,000.00	240,000.00		240,000.00	202,430.75	37,569.25
Employee Group Insurance	23-220	2	6,215,500.00	6,768,500.00		6,888,500.00	6,572,162.49	1,337.51
Unemployment Insurance Contribution	23-225	2	60,000.00	60,000.00		60,000.00		60,000.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety						-		-
Police						-		-
Salaries and Wages	25-240	1	13,950,000.00	13,050,000.00		12,895,000.00	12,696,195.56	23,804.44
Other Expenses	25-240	2	451,416.00	357,444.00		357,444.00	301,633.92	55,810.08
Purchase of Police Cars	25-240	2		100,000.00		103,000.00	98,709.10	4,290.90
School Guards						-		-
Salaries and Wages	25-240	1				-		-
Other Expenses	25-240	2	450,000.00	420,000.00		420,000.00	372,791.54	27,208.46
Emergency Management						-		-
Other Expenses	25-252	2	37,900.00	37,900.00		9,900.00	4,082.05	817.95
Volunteer Ambulance Corps						-		-
Other Expenses	25-260	2	70,000.00	70,000.00		70,000.00	70,000.00	-
Fire						-		-
Salaries and Wages	25-265	1	11,200,000.00	10,805,000.00		11,026,000.00	11,025,715.99	284.01
Other Expenses	25-265	2	588,725.00	411,479.00		411,479.00	279,603.35	131,875.65
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public Works						-		-
Department and Public Works						-		-
Salaries and Wages	26-290	1	4,935,000.00	5,150,000.00		5,419,000.00	5,418,613.50	386.50
Other Expenses	26-290	2	2,910,250.00	2,577,020.00		2,535,020.00	1,373,141.93	911,878.07
						-		-
Snow Removal						-		-
Other Expenses	26-305	2	83,435.00	83,435.00		33,435.00	6,398.51	2,036.49
						-		-
Buildings and Grounds						-		-
Other Expenses	26-310	2	550,225.00	478,570.00		478,570.00	182,646.99	265,923.01
						-		-
Maintenance Garage						-		-
Other Expenses	26-315	2	734,700.00	668,250.00		628,250.00	436,808.81	136,441.19
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Health and Welfare						-		-
Health Department						-		-
Salaries and Wages	27-330	1	660,000.00	743,000.00		711,000.00	682,321.00	3,679.00
Other Expenses	27-330	2	334,500.00	327,500.00		307,500.00	281,489.84	26,010.16
						-		-
Recreation Department						-		-
Salaries and Wages	28-370	1	1,995,000.00	2,010,000.00		2,031,000.00	2,030,867.26	132.74
Other Expenses	28-370	2	524,940.00	481,440.00		481,440.00	399,040.79	37,399.21
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	482,000.00	482,000.00		482,000.00	449,886.20	2,113.80
Other Expenses	43-490	2	32,055.00	31,960.00		31,960.00	19,727.93	5,232.07
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	1,010,000.00	1,077,000.00		1,007,000.00	962,737.41	1,762.59
Other Expenses	22-195	2	88,245.00	118,245.00		118,245.00	98,469.12	11,775.88
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Termination Leave	30-415	2	1.00	690,001.00		690,001.00	690,001.00	-
Employee Allowances	30-425	2	63,400.00	63,400.00		53,400.00	51,365.46	1,034.54
						-		-
						-		-
						-		-
						-		-
Utilities Expenses/Bulk Purchases:						-		-
Telephone and Telegraph	31-435	2	165,000.00	142,500.00		151,500.00	151,448.79	51.21
Fire Hydrant Service & Water	31-445	2	610,300.00	563,900.00		568,900.00	565,028.65	1,871.35
Electricity, Gas, & Street Lights	31-430	2	1,151,700.00	1,190,200.00		1,190,200.00	959,977.19	107,722.81
Heating Oil	31-447	2	20,000.00	20,000.00		20,000.00		-
Gasoline and Diesel	31-460	2	459,500.00	459,500.00		459,500.00	311,513.22	57,986.78
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						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-
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						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		57,459,838.00	56,955,375.00	-	56,925,375.00	53,075,484.08	2,369,890.92
B. Contingent	35-470	2	20,000.00	20,000.00	XXXXXXXXXX	20,000.00		-
Total Operations Including Contingent - within "CAPS"	34-201		57,479,838.00	56,975,375.00	-	56,945,375.00	53,075,484.08	2,369,890.92
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	36,430,001.00	35,586,501.00	-	35,769,501.00	35,302,502.29	91,498.71
Other Expenses (Including Contingent)	34-201	2	21,049,837.00	21,388,874.00	-	21,175,874.00	17,772,981.79	2,278,392.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,868,000.00	1,804,648.00		1,804,648.00	1,803,647.92	1,000.08
Social Security System (O.A.S.I.)	36-472		1,425,000.00	1,370,500.00		1,400,500.00	1,399,789.99	710.01
Consolidated Police & Fireman's Pension Fund	36-474		10,000.00	10,000.00		10,000.00		10,000.00
Police and Firemen's Retirement System of NJ	36-475		7,151,175.00	7,171,057.00		7,171,057.00	7,171,057.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		40,000.00	40,000.00		40,000.00	29,643.46	10,356.54
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		10,494,175.00	10,396,205.00	-	10,426,205.00	10,404,138.37	22,066.63
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		67,974,013.00	67,371,580.00	-	67,371,580.00	63,479,622.45	2,391,957.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
Maintenance of Free Public Library						-		-
Salaries and Wages	29-390	1	1,549,000.00	1,870,000.00		1,749,100.00	1,749,008.00	92.00
Other Expenses	29-390	2	1,397,220.00	769,220.00		890,120.00	806,576.85	83,543.15
						-		-
Bergen County Utilities Authority						-		-
Sewer Service Change	31-456	2	5,518,000.00	4,982,000.00		4,982,000.00	4,981,823.27	176.73
						-		-
						-		-
						-		-
						-		-
Insurance						-		-
Employee Group Insurance	23-221	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
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Total Other Operations - Excluded from "CAPS"	34-300		8,464,220.00	7,621,220.00	-	7,621,220.00	7,537,408.12	83,811.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
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Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
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Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2				-	-	-
Municipal Alliance - Teaneck Against Substance Abuse						-	-	-
Other Expenses	41-506	2				-	-	-
Body Worn Camera Grant						-	-	-
Other Expenses	41-502	2	6,675.21			-	-	-
Distracted Driving Grant						-	-	-
Salaries and Wages	41-859	1	17,430.00			-	-	-
Shade Tree and Community Forest Preservation						-	-	-
Other Expenses	41-559	2	10,000.00			-	-	-
Non-Motorized Safety Grant						-	-	-
Other Expenses	41-860	2	21,390.00			-	-	-
Click It or Ticket Grant						-	-	-
Salaries and Wages	41-858	1				-	-	-
Drive Sober or Get Pulled Over						-	-	-
Salaries and Wages	41-857	1				-	-	-
Lead Assistance Grant						-	-	-
Other Expenses	41-627	2		22,300.00		22,300.00	22,300.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Body Armor Replacement Grant						-	-	-
Other Expenses	41-505	2		6,706.85		6,706.85	6,706.85	-
Clean Communities Grant						-	-	-
Other Expenses	41-602	2	91,078.21	80,186.84		80,186.84	80,186.84	-
Recycling Tonnage Grant						-	-	-
Other Expenses	41-569	2	34,423.86	35,143.00		35,143.00	35,143.00	-
National Opioid Settlement						-	-	-
Salaries and Wages	41-625	1	154,347.40			-	-	-
New Jersey Health Officers Association						-	-	-
Other Expenses	41-624	2	232,203.95	88,452.62		88,452.62	88,452.62	-
Law and Public Assistance Grant						-	-	-
Other Expenses	41-626	2		15,260.00		15,260.00	15,260.00	-
Alcohol Education and Rehabilitation Grant						-	-	-
Other Expenses	41-570	2		389.38		389.38	389.38	-
Bullet Proof Vest Partnership						-	-	-
Other Expenses	41-693	2				-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
Stormwater Management Grant						-	-	-
Other Expenses	41-744	2		15,000.00		15,000.00	15,000.00	-
Assistance to Firefighters Grant						-	-	-
Salaries and Wages	41-711	1	38,000.00			-	-	-
Highway Restraints Grant						-	-	-
Salaries and Wages	41-695	1	40,270.20	32,015.20		32,015.20	32,015.20	-
NJDOT						-	-	-
Other Expenses	41-559	2	62,060.00	74,664.00		74,664.00	74,664.00	-
EPA Belle Ave Drainage						-	-	-
Other Expenses	41-744	2		1,326,000.00		1,326,000.00	1,326,000.00	-
Pop Up Party Prevention and Response						-	-	-
Other Expenses	41-518	2		39,052.99		39,052.99	39,052.99	-
Total Public and Private Programs Offset by Revenues	40-999		707,878.83	1,735,170.88	-	1,735,170.88	1,735,170.88	-
Total Operations - Excluded from "CAPS"	34-305		9,172,098.83	9,356,390.88	-	9,356,390.88	9,272,579.00	83,811.88
Detail:								
Salaries & Wages	34-305	1	1,799,047.60	1,902,015.20	-	1,781,115.20	1,781,023.20	92.00
Other Expenses	34-305	2	7,373,051.23	7,454,375.68	-	7,575,275.68	7,491,555.80	83,719.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		567,000.00	338,000.00	-	338,000.00	338,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		3,530,000.00	3,315,000.00		3,315,000.00	3,315,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		29,000.00			-		XXXXXXXXXX
Interest on Bonds	45-930		955,000.00	1,000,194.00		1,000,194.00	1,000,193.85	XXXXXXXXXX
Interest on Notes	45-935		998,000.00	738,000.00		738,000.00	702,042.85	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District Loan						-		XXXXXXXXXX
Loan Repayments and Interest	45-941					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		1,881,874.43	2,038,154.43	XXXXXXXXXX	2,038,154.43	2,038,154.43	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		1,881,874.43	2,038,154.43	XXXXXXXXXX	2,038,154.43	2,038,154.43	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		17,132,973.26	16,785,739.31	-	16,785,739.31	16,665,970.13	83,811.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		17,132,973.26	16,785,739.31	-	16,785,739.31	16,665,970.13	83,811.88
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		85,106,986.26	84,157,319.31	-	84,157,319.31	80,145,592.58	2,475,769.43
(M) Reserve for Uncollected Taxes	50-899		1,472,333.59	1,450,507.30	XXXXXXXXXX	1,450,507.30	1,450,507.30	XXXXXXXXXX
9. Total General Appropriations	34-499		86,579,319.85	85,607,826.61	-	85,607,826.61	81,596,099.88	2,475,769.43

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	67,974,013.00	67,371,580.00	-	67,371,580.00	63,479,622.45	2,391,957.55
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	8,464,220.00	7,621,220.00	-	7,621,220.00	7,537,408.12	83,811.88
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	707,878.83	1,735,170.88	-	1,735,170.88	1,735,170.88	-
Total Operations Excluded from "CAPS"	34-305	9,172,098.83	9,356,390.88	-	9,356,390.88	9,272,579.00	83,811.88
(C) Capital Improvements	44-999	567,000.00	338,000.00	-	338,000.00	338,000.00	-
(D) Municipal Debt Service	45-999	5,512,000.00	5,053,194.00	-	5,053,194.00	5,017,236.70	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	1,881,874.43	2,038,154.43	XXXXXXXXXX	2,038,154.43	2,038,154.43	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,472,333.59	1,450,507.30	XXXXXXXXXX	1,450,507.30	1,450,507.30	XXXXXXXXXX
Total General Appropriations	34-499	86,579,319.85	85,607,826.61	-	85,607,826.61	81,596,099.88	2,475,769.43

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developers Escrow Fund; Self Insurance Programs; Parking Offenses Adjudication Act; Law Enforcement Trust Fund; UCC Code Enforcement Fees; Affordable Housing Trust; Open Space, Recreation, Farmland and Historic Preservation; Storm Recovery Trust; Recycling Program; Uniform Fire Safety Act Penalties; Police, Fire, DPW and Recreation Donations; Accumulated Absences; NJ Sales and Use Tax.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	27,064,794.31
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	2,225,465.57
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	928,686.08
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	90,925.27
Deferred Charges Required to be in 2025 Budget	1,881,874.43
Deferred Charges Required to be in Budgets Subsequent to 2025	3,158,885.22
Total Assets	35,350,630.88
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	27,667,032.71
Reserves for Receivables	1,019,611.35
Surplus	6,663,986.82
Total Liabilities, Reserves and Surplus	35,350,630.88

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	6,897,634.26	8,108,164.24
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 99.23%, 2023: 99.44%)	184,809,510.27	174,718,455.59
Delinquent Taxes	786,932.62	728,854.81
Other Revenues and Additions to Income	19,709,427.57	17,905,174.87
Total Funds	212,203,504.72	201,460,649.51
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	84,071,869.31	82,298,317.75
School Taxes (Including Local and Regional)	102,093,628.00	96,259,918.00
County Taxes (Including Added Tax Amounts)	19,036,242.72	17,219,672.88
Special District Taxes	161,696.00	161,696.00
Other Expenditures and Deductions from Income	866,081.87	788,410.62
Total Expenditures and Tax Requirements	206,229,517.90	196,728,015.25
Less: Expenditures to be Raised by Future Taxes	690,000.00	2,165,000.00
Total Adjusted Expenditures and Tax Requirements	205,539,517.90	194,563,015.25
Surplus Balance, December 31	6,663,986.82	6,897,634.26

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	6,663,986.82
Current Surplus Anticipated in 2025 Budget	6,518,000.00
Surplus Balance Remaining	145,986.82

(Important: This appendix must be Included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF TEANECK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Capital Projects identified herein reflect the plans of the governing body and will only become effective upon successful passage of the applicable ordinances.

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

TOWNSHIP OF TEANECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Acquisition of Vehicles and Equipment		22,256,000.00				135,250.00		2,569,750.00	19,551,000.00
		-							
Improvement to Municipal Properties & Facilities		61,170,000.00				273,814.00	976,731.00	4,959,455.00	54,960,000.00
		-							
Road, Sewer and Drainage Improvements		17,315,000.00				154,186.00	266,070.00	2,929,744.00	13,965,000.00
		-							
		-							
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		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	100,741,000.00	-	-	563,250.00	-	1,242,801.00	10,458,949.00	88,476,000.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

TOWNSHIP OF TEANECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

TOWNSHIP OF TEANECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	100,741,000.00	-	-	563,250.00	-	1,242,801.00	10,458,949.00	88,476,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF TEANECK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
Acquisition of Vehicles and Equipment		22,256,000.00		2,705,000.00	3,728,000.00	7,143,000.00	3,555,000.00	3,460,000.00	1,665,000.00
		-							
Improvement to Municipal Properties & Facilities		61,170,000.00		6,210,000.00	7,620,000.00	5,240,000.00	14,400,000.00	12,050,000.00	15,650,000.00
		-							
Road, Sewer and Drainage Improvements		17,315,000.00		3,350,000.00	4,350,000.00	2,350,000.00	2,350,000.00	2,350,000.00	2,565,000.00
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		-							
TOTAL - THIS PAGE	XXXXX	100,741,000.00	XXXXXXXXXX	12,265,000.00	15,698,000.00	14,733,000.00	20,305,000.00	17,860,000.00	19,880,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

TOWNSHIP OF TEANECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	-			-							
Acquisition of Vehicles and Equipment	22,256,000.00			1,112,800.00		135,250.00	21,007,950.00				
	-			-							
Improvement to Municipal Properties & Facilities	61,170,000.00			3,058,500.00		273,814.00	57,837,686.00				
	-			-							
Road, Sewer and Drainage Improvements	17,315,000.00			865,750.00		154,186.00	16,295,064.00				
	-			-							
	-			-							
	-			-							
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	-			-							
TOTAL - THIS PAGE	100,741,000.00	-	-	5,037,050.00	-	563,250.00	95,140,700.00	-	-	-	

6 YEAR CAPITAL PROGRAM - 2025 to 2030 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

TOWNSHIP OF TEANECK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
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	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - ALL PROJECTS	100,741,000.00	-	-	5,037,050.00	-	563,250.00	95,140,700.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the TOWNSHIP
of TEANECK, County of BERGEN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 63,796,043.98 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 844,015.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 2,895,095.04 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained
				Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 6,518,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 12,441,780.83
Receipts from Delinquent Taxes	15-499		\$ 928,400.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 63,796,043.98
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192		\$ 2,895,095.04
Total Revenues	13-299		\$ 86,579,319.85

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 57,479,838.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 10,494,175.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 9,172,098.83
(c) Capital Improvements	44-999	\$ 567,000.00
(d) Municipal Debt Service	45-999	\$ 5,512,000.00
(e) Deferred Charges - Municipal	46-999	\$ 1,881,874.43
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,472,333.59
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 86,579,319.85

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk

Signature

TOWNSHIP OF TEANECK

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024		
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	844,015.00	843,689.00	845,237.87	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1	91,900.00	91,900.00		91,900.00	
Interest Income	54-113				Other Expenses	54-385-2	500,000.00	500,000.00	500,000.00	-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101	855,985.00	856,311.00	856,311.00	Salaries & Wages	54-375-1	100,000.00	100,000.00		100,000.00	
					Other Expenses	54-372-2	500,000.00	500,000.00	306,130.67	193,869.33	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2	500,000.00	500,000.00		500,000.00	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	1,700,000.00	1,700,000.00	1,701,548.87	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Year Referendum Passed/Implemented:		2004, 08, 12, 16, 20, 24 <i>(Date)</i>			Payment of Bond Principal	54-920-2	6,500.00	6,400.00	6,336.85	xxxxxxxxxx	
Rate Assessed:	\$	0.0100			Payment of Bond Anticipation Notes and Capital Notes	54-925-2	1,600.00	1,700.00	1,669.24	xxxxxxxxxx	
Total Tax Collected to date:	\$	10,827,598.78			Interest on Bonds	54-930-2				xxxxxxxxxx	
Total Expended to date:	\$	8,770,730.07			Interest on Notes	54-935-2				xxxxxxxxxx	
Total Acreage Preserved to date:		0.556 <i>(Acres)</i>			Reserve for Future Use	54-950-2				-	
Recreation land preserved in 2024:		None <i>(Acres)</i>			Total Trust Fund Appropriations:	54-499	1,700,000.00	1,700,000.00	814,136.76	885,769.33	
Farmland preserved in 2024:		None <i>(Acres)</i>									

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF TEANECK

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/22/2025
Date

Doug Ruccione
Clerk of the Governing Body