

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)

POPULATION LAST CENSUS 41,246
NET VALUATION TAXABLE 2021 5,188,972,400
MUNICODE 0260

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of TEANECK, County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature ddigangi@bowman.cpa
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or
(which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Issa Abbasi, am the Chief Financial
Officer, License # N-1715, of the TOWNSHIP of
TEANECK, County of BERGEN and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2021.

Signature iabbasi@teanecknj.gov
Title Chief Financial Officer
Address 818 Teaneck Road
Phone Number (201) 837-1600
Fax Number (201) 837-1222

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **TEANECK** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Daniel M. DiGangi

(Registered Municipal Accountant)

Bowman & Company LLP

(Firm Name)

601 White Horse Rd

(Address)

Voorhees, NJ 08403

(Address)

856-782-2891

(Phone Number)

856-782-2891

(Fax Number)

Certified by me

this 4th day March, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
11 of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF TEANECK

Chief Financial Officer:

Issa Abbasi

Signature:

iabbasi@teanecknj.gov

Certificate #:

N-1715

Date:

3/4/2022

22-6002336

Fed I.D. #

TOWNSHIP OF TEANECK

Municipality

BERGEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>116,792.53</u>	\$ <u>303,911.70</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

iabbasi@teaneck.gov

Signature of Chief Financial Officer

3/4/2022

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of TEANECK, County of BERGEN during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>ddigangi@bowman.cpa</u>
Title	<u>Registered Municipal Accountant</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,230,667,600.00

<u>jtighe@teanecknj.gov</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF TEANECK</u>
MUNICIPALITY
<u>BERGEN</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		37,218,833.72	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	7,345.21
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	717,141.66		
SUBTOTAL		717,141.66	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER RENTS RECEIVABLE		151,037.70	
REVENUE ACCOUNTS RECEIVABLE		19,721.50	
DUE ANIMAL CONTROL		18,624.99	
DUE PUBLIC ASSISTANCE FUND		12,178.77	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		5,513,622.94	
DEFICIT		-	
Page Totals:		43,651,161.28	7,345.21

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	43,651,161.28	7,345.21
APPROPRIATION RESERVES		3,997,121.16
ENCUMBRANCES PAYABLE		1,412,849.85
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1,024,496.94
PREPAID SALE TAX DEPOSITS		13,000.00
SEWER OVERPAYMENTS		78,154.60
PREPAID TAXES		1,025,282.84
DUE TO STATE:		
MARRIAGE LICENCE		1,600.00
DCA TRAINING FEES		12,080.00
ACCOUNTS PAYABLE		170,796.12
LOCAL SCHOOL TAX PAYABLE		16,849,342.54
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		109,210.72
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE OPEN SPACE FUND		1,067,586.38
DUE TRUST OTHER - OTHER		172,129.32
DUE GENERAL CAPITAL		2,462,275.75
RESERVE FOR LIBRARY STATE AID		169,885.20
RESERVE FOR TERMINAL LEAVE		331.13
RESERVE FOR CODIFICATION OF ORDINANCES		8,903.50
RESERVE FOR REVISION OF TAX MAPS		77,035.00
RESERVE FOR TAX APPEALS		911,481.15
PAGE TOTAL	43,651,161.28	29,570,907.41

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	43,651,161.28	29,570,907.41
SUBTOTAL	43,651,161.28	29,570,907.41
SPECIAL EMERGENCY NOTE PAYABLE		5,437,000.00
RESERVE FOR RECEIVABLES		918,704.62
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,724,549.25
TOTALS	43,651,161.28	43,651,161.28

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	12,278.77	
DUE TO CURRENT FUND		12,178.77
RESERVE FOR PUBLIC ASSISTANCE		100.00
TOTALS	12,278.77	12,278.77

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	3,079,579.63	
GRANTS RECEIVABLE	448,001.32	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		24,855.84
APPROPRIATED RESERVES		3,412,480.19
UNAPPROPRIATED RESERVES		90,244.92
TOTALS	3,527,580.95	3,527,580.95

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,045.55	
DUE TO CURRENT FUND		18,624.99
DUE TO STATE OF NJ		13.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,406.76
FUND TOTALS	20,045.55	20,045.55
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,149,834.09	
DUE FROM CURRENT FUND	1,067,586.38	
DUE FROM TRUST OTHER FUND	600,000.00	
CONTRACTS PAYABLE		390,788.14
RESERVE FOR ENCUMBRANCES		796,887.39
RESERVE FOR PURCHASE OF OPEN SPACE		1,918,537.56
FUND BALANCE		1,711,207.38
FUND TOTALS	4,817,420.47	4,817,420.47
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,856,945.46	
DUE FROM GENERAL CAPITAL FUND	4,745,484.67	
DUE FROM CURRENT FUND	172,129.32	
ACCOUNTS RECEIVABLE	284,578.20	
MISCELLANEOUS TRUST RESERVES		7,459,137.65
DUE FROM OPEN SPACE		600,000.00
OTHER TRUST FUNDS PAGE TOTAL	8,059,137.65	8,059,137.65

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Reserve for:				-
Premiums Received at Tax Sale	1,263,175.08	2,527,900.00	2,514,800.00	1,276,275.08
Tax Title Lien Redemptions	332.26	1,075,817.22	1,075,546.72	602.76
Bail Void Checks (Unclaimed Bail)	4,494.50			4,494.50
Police Outside Services	29,996.22	953,309.64	758,165.12	225,140.74
Street Opening and Other Deposits	1,254,378.30	43,680.80	224,676.87	1,073,382.23
POAA	41,760.59	2,050.00	7,577.26	36,233.33
Dedicated Fire Penalties	19,035.81	350.00		19,385.81
Elevator Inspections	37,814.00	53,223.00	48,672.00	42,365.00
Storm Recovery	328,063.38	38,940.00		367,003.38
Donations Historical Burial Grounds	25,844.00			25,844.00
Accumulated Absences	205,536.08			205,536.08
Recycling	95,861.17	20,011.08	72,450.53	43,421.72
Gifts and Donation	216,958.81	40,710.85	32,298.48	225,371.18
Zoning Escrow Deposits	98,697.68	122,861.32	204,455.96	17,103.04
Forefeited Property - Special Law	963,298.92	63,161.81	621,601.31	404,859.42
Cedar Lane Special Imp. District	189,796.83	180,580.69	193,893.29	176,484.23
Self Insuarnce (Commission)	10,084.29	518,464.83	102,021.66	426,527.46
Workers' Compensation	286,728.32	965,714.37	1,109,909.71	142,532.98
Affordable Housing (HYATT)	308,683.67	6,000.00		314,683.67
COAH Fees	1,373,571.28	44,082.01		1,417,653.29
Bid Deposits	500.00			500.00
Green Acres	29,124.18	18,350.00		47,474.18
Encumbrances	177,883.90	567,575.13	177,883.90	567,575.13
Payroll Deductions Payable	307,968.81	23,733,302.72	23,919,858.55	121,412.98
Net Payroll		22,206,431.73	22,206,431.73	-
Contracts Payable		115,260.00		115,260.00
Unemployment	91,398.28	127,638.75	57,021.57	162,015.46
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 7,360,986.36	\$ 53,425,415.95	\$ 53,327,264.66	\$ 7,459,137.65

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	19,193,275.04	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	19,193,275.04
CASH	564,061.72	
DUE FROM CURRENT FUND	2,462,275.75	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	441,021.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	31,227,339.77	
UNFUNDED	33,497,275.04	
DUE TO -		
PAGE TOTALS	87,385,248.32	19,193,275.04

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	87,385,248.32	19,193,275.04
BOND ANTICIPATION NOTES PAYABLE		14,304,000.00
GENERAL SERIAL BONDS		31,130,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		97,339.77
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,175,115.94
UNFUNDED		12,345,308.57
RESERVE FOR PAYMENT OF DEBT		171,479.92
ENCUMBRANCES PAYABLE		306,089.73
CONTRACTS PAYABLE		2,801,895.92
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		5,571.07
DOWN PAYMENTS ON IMPROVEMENTS		-
DUE TRUST OTHER FUND		4,745,484.67
CAPITAL FUND BALANCE		109,687.69
	87,385,248.32	87,385,248.32

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	52,161.58	37,813,644.85	646,972.71	37,218,833.72
Grant Fund		3,079,579.63		3,079,579.63
Trust - Animal Control		20,045.55		20,045.55
Trust - Assessment				-
Trust - Municipal Open Space		3,149,834.09		3,149,834.09
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	16,423.35	2,991,455.64	150,933.53	2,856,945.46
Trust - Arts and Culture				-
General Capital		564,061.72		564,061.72
Public Assistance Trust Fund		12,278.77		12,278.77
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	68,584.93	47,630,900.25	797,906.24	46,901,578.94

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ddigangi@bowman.cpa

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America	
Current Fund -- General	40,446,450.49
Current Fund -- Petty Cash	1,800.00
Animal Control Fund	20,045.55
Trust Other Fund -- Payroll	82,588.02
Trust Other Fund -- Clearing	557,168.27
Trust Other Fund	18,968.43
Trust Other Fund - HYATT	306,072.54
Trust Other Fund -- Escrow	563,537.60
Public Assistance Trust Fund	12,278.77
General Capital Fund	197,130.92
General Capital Fund	366,930.80
PNC Bank:	
Trust Other Fund - COAH	1,417,660.38
Bogota Savings Bank:	
Current Fund -- General	407,594.29
Valley National Bank:	
Trust Other Fund -- Workers Compensation	34,337.40
Trust Other Fund -- General Liability	11,123.00
Lakeland Bank:	
Open Space Trust Fund	1,231,296.53
Current Fund -- General	37,379.70
Commerce Bank:	
Open Space	1,918,537.56
PAGE TOTAL	47,630,900.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Federal Grants						-
CDGB - Bergen County ADA Curb Ramps	98,462.00					98,462.00
Firefighter Assistance	45,409.09					45,409.09
Pedestrian Safety & Education Grant			20,000.00	20,000.00		-
American Rescue Plan Grant			2,108,234.02	2,108,234.02		-
Drive Sober or Get Pulled Over			6,000.00	6,000.00		-
State Grants						-
Fire Sprinkler Advisory Grant	1,000.00					1,000.00
Body Armor Replacement			6,208.60	6,208.60		-
Sustainable Energy	5,000.00					5,000.00
Municipal Alliance on Alcohol and Drug Abuse:						-
Teaneck Against Substance Abuse	11,957.00					11,957.00
Recycling Tonnage Grant			38,317.16	38,317.16		-
Clean Communities			70,244.92	70,244.92		-
Body Worn Camera Grant				142,660.00		142,660.00
NJ Environmental Comission Grant	446.00					446.00
Community Resources Garden Grant	8,500.00					8,500.00
NJDOT - Tyron Avenue	57,500.00					57,500.00
NJDOT - Elizabeth Avenue	76,417.23					76,417.23
PAGE TOTALS	304,691.32	-	2,249,004.70	2,391,664.70	-	447,351.32

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	304,691.32	-	2,249,004.70	2,391,664.70	-	447,351.32
State Grants:						-
NJ Council for Humanities	650.00					650.00
Garden to Nature Grant			42,500.00	42,500.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	305,341.32	-	2,291,504.70	2,434,164.70	-	448,001.32

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
NJ Emergency Management Assistance	20,000.00						20,000.00
Federal Bullet Proof Vest Fund		6,233.34					6,233.34
Firefighter Assistance	49,950.00						49,950.00
FEMA - Assistance to Firefighters	41,856.82			9,289.99			32,566.83
FEMA - Assistance to Firefighters Match	8,665.00			5,449.48			3,215.52
Emergency Management Grant	5,000.00						5,000.00
COPS in Shops	2,982.40						2,982.40
Drive Sober or Get Pulled Over	20,800.00	10,840.00					31,640.00
Click it or Ticket Grant	25,500.00						25,500.00
Distracted Driving Grant	17,600.00						17,600.00
American Recovery Plan Grant			2,108,234.02				2,108,234.02
Pedestrian Safety & Education Grant	24,000.00	4,750.00		2,000.00			26,750.00
Non-Motorized Safety Grant	34,735.00						34,735.00
State Grants:							-
Drunk Driving Enforcement Fund	25,019.56						25,019.56
Fire Sprinkler Advisory Grant	0.84						0.84
Body Armor Replacement	9,053.88	14,682.38		9,053.88			14,682.38
Sustainable Energy	10,000.00						10,000.00
PAGE TOTALS	295,163.50	36,505.72	2,108,234.02	25,793.35	-	-	2,414,109.89

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	295,163.50	36,505.72	2,108,234.02	25,793.35	-	-	2,414,109.89
State Grants:							-
Green Communities Grant	1,199.48						1,199.48
Municipal Alliance on Alcohol and Drug Abuse:							-
Teaneck Against Substance Abuse	7,524.14			2,316.11			5,208.03
Recycling Tonnage Grant	279,349.62	68,808.41					348,158.03
Clean Communities Grant	330,294.82	65,995.71		13,239.70			383,050.83
Alcohol Education and Rehabilitation Grant	2,948.20						2,948.20
NJ Environmental Comission	1,000.00						1,000.00
Body Worn Camera Grant			142,660.00				142,660.00
Community Resources Garden Grant	40,931.65			36,908.09			4,023.56
Library Expansion Grant	38,422.00						38,422.00
NJDOT - Elizabeth Avenue	38,790.17						38,790.17
NJ Council for Humanities	6,500.00						6,500.00
Stigma Free Alliance Grant	1,860.00						1,860.00
Garden to Nature Grant	5,000.00		42,500.00	24,950.00			22,550.00
Local Grants:							-
Side by Side Grant	1,000.00						1,000.00
Scholarship America	1,000.00						1,000.00
PAGE TOTALS	1,050,983.58	171,309.84	2,293,394.02	103,207.25	-	-	3,412,480.19

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants:	6,233.34				(6,233.34)	-
Bullet Proof Vest Fund						-
Drive Sober or Get Pulled Over	4,840.00			6,000.00	(10,840.00)	-
Pedestrian Safety & Education Grant	4,750.00			20,000.00	(4,750.00)	20,000.00
American Recovery Plan Grant				2,108,234.02	(2,108,234.02)	-
State Grants:						-
Body Armor Replacement	8,473.78			6,208.60	(14,682.38)	-
Recycling Tonnage Grant	30,491.25			38,317.16	(68,808.41)	-
Clean Communities	65,995.71			70,244.92	(65,995.71)	70,244.92
Body Worn Camera Grant				142,660.00	(142,660.00)	-
Garden to Nature Grant				42,500.00	(42,500.00)	-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	120,784.08	-	-	2,434,164.70	(2,464,703.86)	90,244.92

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	15,539,718.60
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	95,739,457.00
Paid	94,429,833.06	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	16,849,342.54	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	111,279,175.60	111,279,175.60

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	153,626.71
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	15,271,553.77
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	638,804.94
Due County for Added and Omitted Taxes	XXXXXXXXXX	109,210.72
Paid	16,063,985.42	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	109,210.72	XXXXXXXXXX
	16,173,196.14	16,173,196.14

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	167,196.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	167,196.00
Paid	167,196.00	XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	167,196.00	167,196.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,312,500.00	6,312,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,354,105.84	8,777,537.33	423,431.49
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,293,394.02	2,293,394.02	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,647,499.86	11,070,931.35	423,431.49
Receipts from Delinquent Taxes	925,000.00	392,535.03	(532,464.97)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	54,648,114.11	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,108,411.10	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	56,756,525.21	58,598,801.17	1,842,275.96
	74,641,525.07	76,374,767.55	1,733,242.48

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	169,376,199.43
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	95,739,457.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	15,910,358.71	xxxxxxxxxx
Due County for Added and Omitted Taxes	109,210.72	xxxxxxxxxx
Special District Taxes	167,196.00	xxxxxxxxxx
Municipal Open Space Tax	522,459.04	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,671,283.21
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	58,598,801.17	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	171,047,482.64	171,047,482.64

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
American Recovery Plan Act	2,108,234.02	2,108,234.02	-
Body Worn Camera Grant	142,660.00	142,660.00	-
Garden to Nurture Human Understanding	42,500.00	42,500.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	2,293,394.02	2,293,394.02	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: iabbasi@teanecknj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		72,348,131.05
2021 Budget - Added by N.J.S.A. 40A:4-87		2,293,394.02
Appropriated for 2021 (Budget Statement Item 9)		74,641,525.07
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		987,000.00
Total General Appropriations (Budget Statement Item 9)		75,628,525.07
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		75,628,525.07
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	69,951,790.35	
Paid or Charged - Reserve for Uncollected Taxes	1,671,283.21	
Reserved	3,997,121.16	
Total Expenditures		75,620,194.72
Unexpended Balances Canceled (see footnote)		8,330.35

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	423,431.49
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	1,842,275.96
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxx	8,330.35
Miscellaneous Revenue Not Anticipated	xxxxxxxx	1,827,285.39
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxx	3,152,893.36
Prior Years Interfunds Returned in 2021	xxxxxxxx	52,278.82
Cancellation of Accounts Payable		45,278.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2021	-	xxxxxxxx
Balance - December 31, 2021	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	532,464.97	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2021	20,272.81	xxxxxxxx
Refund of Prior Year Revenues	694,677.31	
Senior Citizen and Veteran Deduction Disallowed from Prior Year Taxes	3,015.07	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,101,343.61	xxxxxxxx
	7,351,773.77	7,351,773.77

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Appropriation Refunds	53,536.08
Returned Check Fees	2,320.00
Shared Services	3,412.25
Fire District LEA Rebate Fees	46,256.93
Payments in Lieu of Taxes	205,000.00
Police Outside Service Administrative Fees	420,646.04
Duplicate Tax Bill Fees	1,571.55
Host Community Hospital Fee	370,110.00
Township Auction	542,378.00
Tax Search Fees	10.00
Miscellaneous	153,054.44
Engineer Plan Review Fees	25,169.00
MVC Inspections	450.00
Homestead Rebate Admin Fee	1,061.40
Senior Citizen and Veteran Administrative Fee	2,309.70
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,827,285.39

SURPLUS - CURRENT FUND
YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxx	7,935,705.64
2.	xxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxx	6,101,343.61
4. Amount Appropriated in the 2021 Budget - Cash	6,312,500.00	xxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2021	7,724,549.25	xxxxxxxxx
	14,037,049.25	14,037,049.25

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	37,218,833.72
Investments	
Sub Total	37,218,833.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	29,570,907.41
Cash Surplus	7,647,926.31
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	76,622.94
Cash Deficit #	
Total Other Assets	76,622.94
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	7,724,549.25

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	169,120,267.57
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	1,158,976.64
5a. Subtotal 2021 Levy	\$	170,279,244.21
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	170,279,244.21
6. Transferred to Tax Title Liens	\$	
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	185,903.12
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	1,136,512.78
In 2021*	\$	168,120,031.17
Homestead Benefit Credit	\$	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	119,655.48
Total To Line 14	\$	169,376,199.43
11. Total Credits	\$	169,562,102.55
12. Amount Outstanding December 31, 2021	\$	717,141.66
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		99.46%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 169,376,199.43
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 169,376,199.43

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 169,376,199.43
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 169,376,199.43
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 170,279,244.21
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.47%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 169,376,199.43
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 169,376,199.43
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 170,279,244.21
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.47%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	8,500.69
2. Senior Citizens Deductions Per Tax Billings	16,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	100,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	6,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	3,844.52
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	3,015.07
9. Received in Cash from State	xxxxxxxxxx	115,484.93
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	7,345.21	xxxxxxxxxx
	130,845.21	130,845.21

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>16,750.00</u>
Line 3	<u>100,750.00</u>
Line 4	<u>6,000.00</u>
Sub - Total	<u>123,500.00</u>
Less: Line 7	<u>3,844.52</u>
To Item 10, Sheet 22	<u><u>119,655.48</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

nhuttinot@teanecknj.gov

Signature of Tax Collector

T-8016

License #

3/4/2022

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		942,494.04	XXXXXXXXXX
A. Taxes	942,494.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	552,997.08
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		3,038.07	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	392,535.03
8. Totals		945,532.11	945,532.11
9. Balance Brought Down		392,535.03	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	392,535.03
A. Taxes	392,535.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens			XXXXXXXXXX
13. 2021 Taxes		717,141.66	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	717,141.66
A. Taxes	717,141.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,109,676.69	1,109,676.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%
17. Item No.14 multiplied by percentage shown above is 717,141.66 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
TOTAL DEFERRED CHARGES	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
						2021		
						By 2021 Budget	Canceled By Resolution	
8/13/2019	Codification of Ordinance		25,000.00	5,000.00	20,000.00		5,000.00	15,000.00
11/12/2019	Revision of Tax Maps		100,000.00	20,000.00	80,000.00		20,000.00	60,000.00
12/10/2019	Contractually Required Severance Liabilites		1,346,400.00	269,280.00	1,077,120.00		269,280.00	807,840.00
12/8/2020	Contractually Required Severance Liabilites		1,615,446.00	323,089.20	1,615,446.00		323,089.20	1,292,356.80
12/22/2020	COVID Deficit		2,351,426.14	470,285.23	2,351,426.14			2,351,426.14
11/23/2021	Contractually Required Severance Liabilites		987,000.00	197,400.00				987,000.00
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	6,425,272.14	1,285,054.43	5,143,992.14	-	617,369.20	5,513,622.94

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

iabbasi@teanecknj.gov

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

iabbasi@teanecknj.gov

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	24,780,000.00	
Issued	xxxxxxxxxx	8,250,000.00	
Paid	1,900,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	31,130,000.00	xxxxxxxxxx	
	33,030,000.00	33,030,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 2,705,000.00
2022 Interest on Bonds*		\$ 544,333.27	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 544,333.27

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Tax Appeal Refunding Bonds	780,000.00	8,250,000.00	8/17/2021	Various
Total	780,000.00	8,250,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
DOWNTOWN BUSINESS IMPROVEMENT LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	40,000.00	
Issued	xxxxxxxx		
Paid	40,000.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	40,000.00	40,000.00	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Downtown Business Improvement Loan			\$ -
GREEN ACRES LOAN			
Outstanding - January 1, 2021	xxxxxxxx	103,309.37	
Issued	xxxxxxxx		
Paid	5,969.60	xxxxxxxx	
Outstanding - December 31, 2021	97,339.77	xxxxxxxx	
	103,309.37	103,309.37	
2022 Loan Maturities			\$ 6,089.59
2022 Interest on Loans			\$ 1,916.50
Total 2022 Debt Service for Green Acres Loan			\$ 8,006.09

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 5,437,000.00	\$ 36,148.50
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2014 Road Improvements	900,000.00	6/28/2018	852,630.00	05/06/22	1.0000%	47,370.00	7,334.95	05/06/22
Stormwater Drainage Improvements	950,000.00	6/28/2018	937,970.00	05/06/22	1.0000%	12,030.00	8,069.11	05/06/22
Emergency Services Equipment	285,000.00	6/28/2018	270,000.00	05/06/22	1.0000%	15,000.00	2,322.74	05/06/22
DPW Vehicles and Equipment	456,000.00	6/28/2018	405,330.00	05/06/22	1.0000%	50,670.00	3,486.95	05/06/22
Various Public Improvements and Acquisition of								
IT Equipment	2,409,000.00	6/28/2018	2,301,450.00	05/06/22	1.0000%	107,550.00	19,798.78	05/06/22
Various Public Improvements and Acquisition of								
IT Equipment	4,750,000.00	6/28/2019	4,750,000.00	05/06/22	1.0000%	212,060.00	40,863.01	05/06/22
HVAC Upgrades for Library & Municipal Building	33,351.76	6/26/2021	33,351.76	05/06/22	1.0000%		286.92	05/06/22
Acquisition of Emergency Generators	871.00	6/26/2021	871.00	05/06/22	1.0000%		7.49	05/06/22
Votee Park Turf Field	1,174,800.24	6/26/2021	1,174,800.24	05/06/22	1.0000%		10,106.50	05/06/22
Various Public Improvements and Acquisition of								
Equipment	1,850.00	6/26/2021	1,850.00	05/06/22	1.0000%		15.92	05/06/22
Page Totals	10,960,873.00		10,728,253.00			444,680.00	92,292.37	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,960,873.00		10,728,253.00			444,680.00	92,292.37	
Various Public Improvements and								
Acquisition of Equipment	314,772.00	6/26/2021	314,772.00	05/06/22	1.0000%		2,707.90	05/06/22
Various Public Improvements and								
Acquisition of Equipment	3,260,975.00	6/26/2021	3,260,975.00	05/06/22	1.0000%		28,053.32	05/06/22
PAGE TOTALS	14,536,620.00		14,304,000.00			444,680.00	123,053.59	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
2002-3706	10,391.00						10,391.00	
2007-4027	799.90	33,351.76					799.90	33,351.76
2008-4074	3,545.48						3,545.48	
2009-4138	1,058.86						1,058.86	
2011-4215	8,754.60				7,437.71		1,316.89	
2011-4219	1,322.00						1,322.00	
2011-4222	207.49						207.49	
2011-4223	17,036.37						17,036.37	
2011-4235	104,998.36				32,643.97		72,354.39	
2011-4236	11,551.73				1,417.84		10,133.89	
2011-4238	14,855.89						14,855.89	
2011-4240	1,982.57						1,982.57	
2011-4242	4.81						4.81	
2011-4253	9,988.59						9,988.59	
2011-4267	264,704.77						264,704.77	
2012-4270/2013-22	670.99	871.00					670.99	871.00
2012-4272	25,000.00						25,000.00	
2012-4273	8,506.05						8,506.05	
2013-03		283,989.78						283,989.78
Page Total	485,379.46	318,212.54	-	-	41,499.52	-	443,879.94	318,212.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	485,379.46	318,212.54	-	-	41,499.52	-	443,879.94	318,212.54
2013-06	1,868.90						1,868.90	
2013-16	20,125.00						20,125.00	
2014-25		123,032.65			107,377.06	107,377.06		123,032.65
2014-28		8,449.94						8,449.94
2014-46	38,899.85						38,899.85	
2015-23	3,322.14						3,322.14	
2015-26	1,603.36						1,603.36	
2015-44	275,196.93				188,707.25	187,775.25	274,264.93	
2016-16	540,922.38				11,900.00	2,790.23	531,812.61	
2016-18	85,057.79	1,850.00			74,604.96	16,834.45	27,287.28	1,850.00
2017-10		422,904.08			266,613.81	82,068.56		238,358.83
2018-24.1		37,412.27						37,412.27
2018-24.2		74.00						74.00
2018-24.3	8,800.00	285,700.00			16,183.26			278,316.74
2018-24.4		4,520.00			498,334.51	577,526.34		83,711.83
2018-24.5		320,185.24						320,185.24
2018-24.7	1,905.00	38,095.00					1,905.00	38,095.00
2018-24.8		1,610,542.91			405,614.98	28,580.00		1,233,507.93
PAGE TOTALS	1,463,080.81	3,170,978.63	-	-	1,610,835.35	1,002,951.89	1,344,969.01	2,681,206.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,463,080.81	3,170,978.63	-	-	1,610,835.35	1,002,951.89	1,344,969.01	2,681,206.97
2018-24.9		51,721.06						51,721.06
2018-24.10	710.00	9,290.00					710.00	9,290.00
2018-24.11								
2018-24.12	4,770.00	95,230.00					4,770.00	95,230.00
2019-40.1	2,500.00	47,500.00					2,500.00	47,500.00
2019-40.2		71,096.73			86,903.27	86,903.27		71,096.73
2019-40.3	10,000.00	190,000.00					10,000.00	190,000.00
2019-40.4		241,517.80			438,874.36	277,707.72		80,351.16
2019-40.5	22,500.00	427,500.00					22,500.00	427,500.00
2019-40.6	4,500.00	85,500.00			12,650.00			77,350.00
2019-40.7	150,650.00	249,350.00					150,650.00	249,350.00
2019-40.8		81,204.50			81,204.50			
2019-40.9	5,000.00	95,000.00					5,000.00	95,000.00
2019-40.10	5,405.88	973,750.00			3,800.00		1,605.88	973,750.00
2019-40.11		145,500.00						145,500.00
2019-40.12		180,796.31			169,039.30			11,757.01
2019-40.13		68,995.20						68,995.20
2020-28.1		56,083.44						56,083.44
PAGE TOTALS	1,669,116.69	6,241,013.67	-	-	2,403,306.78	1,367,562.88	1,542,704.89	5,331,681.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,669,116.69	6,241,013.67	-	-	2,403,306.78	1,367,562.88	1,542,704.89	5,331,681.57
2020-28.2	315,100.00	1,999,900.00			2,168,753.00			146,247.00
2020-28.3	33,600.00	667,900.00			172,120.00			529,380.00
2020-28.4	79,200.00	1,575,800.00			35,000.00		44,200.00	1,575,800.00
2021-08			8,250,000.00		8,189,588.95		60,411.05	
2021-52.1			415,000.00				20,000.00	395,000.00
2021-52.2			2,276,479.00	288,521.00			397,100.00	2,167,900.00
2021-52.3			615,000.00				29,500.00	585,500.00
2021-52.4			540,000.00				25,900.00	514,100.00
2021-52.5			1,155,000.00				55,300.00	1,099,700.00
GRAND TOTALS	2,097,016.69	10,484,613.67	13,251,479.00	288,521.00	12,968,768.73	1,367,562.88	2,175,115.94	12,345,308.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	139,850.07
Received from 2021 Budget Appropriation*	xxxxxxxxx	105,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	239,279.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	5,571.07	xxxxxxxxx
	244,850.07	244,850.07

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acquisition of Equipment	415,000.00	395,000.00	20,000.00	
Reconstruction of Various Roads	2,276,479.00	2,167,900.00	108,579.00	288,521.00
Recreation Improvements	615,000.00	585,500.00	29,500.00	
Improvements to Municipal Facilities	540,000.00	514,100.00	25,900.00	
Acquisition of Vehicles	1,155,000.00	1,099,700.00	55,300.00	
Refunding Bond Tax Liabilities	8,250,000.00	8,250,000.00		
Total	13,251,479.00	13,012,200.00	239,279.00	288,521.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	93,263.94
Premium on Sale of Bonds	xxxxxxxxx	109,423.75
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue	93,000.00	xxxxxxxxx
Balance - December 31, 2021	109,687.69	xxxxxxxxx
	202,687.69	202,687.69

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 170,279,244.21
2. Amount of Item 1 Collected in 2021 (*)

\$ 169,376,199.43
3. Seventy (70) percent of Item 1

\$ 119,195,470.95

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2020

\$
2. 4% of 2020 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2021

\$
4. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2020	2021	Total
1. State Taxes	\$	15,539,718.60	\$ 16,849,342.54	\$ 32,389,061.14
2. County Taxes	\$	153,626.71	\$ 109,210.72	\$ 262,837.43
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 16,849,342.54	\$ 16,849,342.54