

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008
(UNAUDITED)**

POPULATION LAST CENSUS 37,825
NET VALUATION TAXABLE 2008 6,093,801,694
MUNICODE 0260

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP _____ of TEANECK _____, County of BERGEN _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

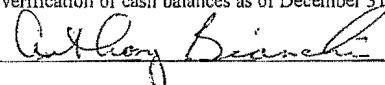
Name 
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, ANTHONY BIANCHI, am the Chief Financial Officer, License # NO-252-1293, of the TOWNSHIP of TEANECK, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008

Signature 
Title CHIEF FINANCIAL OFFICER
Address 818 TEANECK ROAD, TEANECK, NJ 07666
Phone Number (201) 837-4813
Fax Number (201) 833-1129

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP of TEANECK as December 31, 2008 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me

This 9 th day of January, 2009

(973) 835-7900
(Phone Number)

(973) 835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23-4.17.

Printed name: STEVEN M. GLUCK

Signature: 

Certificate #: 005161

Date: 21 JAN 2009

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The Municipality will not apply for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF TEANECK
Chief Financial Officer: ANTHONY BIANCHI
Signature: Anthony Bianchi
Certificate #: NO-252-1293
Date: 1-21-09

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002336
Fed I.D. #

TEANECK
Municipality

BERGEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2008

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>479,993.23</u>	\$ <u>354,300.45</u>

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1/21/09

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of TEANECK, County of BERGEN during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 

Title AUDITOR

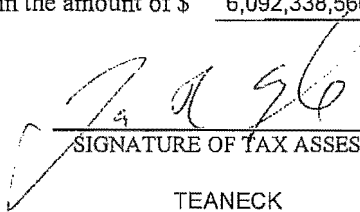
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,092,338,566.


SIGNATURE OF TAX ASSESSOR

TEANECK
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2008**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	18,246,141.22	
CHANGE FUNDS	575.00	
SUBTOTAL CASH	18,246,716.22	
DUE FROM STATE OF N.J. - SEN. CIT. & VET. DED.	4,421.91	
SUB-TOTAL	18,251,138.13	
RECEIVABLE WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	2,078,219.31	
FORECLOSED PROPERTY	263,167.00	
REVENUE ACCOUNTS RECEIVABLE	-	
MISCELLANEOUS CHARGES RECEIVABLE	100,594.13	
SALES CONTRACT RECEIVABLE	30,000.00	
SUB-TOTAL RECEIVABLES WITH FULL RESERVES	2,471,980.44	
DEFERRED CHARGES - SPECIAL EMERGENCY	400,000.00	
DEFERRED CHARGES - EMERGENCY AUTH.	1,000,000.00	
APPROPRIATION RESERVES		3,602,249.01
ENCUMBRANCES PAYABLE		627,269.96
DUE TO STATE OF N.J. - BLDG. TRAINING FEES		5,878.00
DUE TO STATE OF N.J. - MARRIAGE/DOMESTIC FEES		875.00
DUE TO STATE OF N.J. - DOG LICENSE FEES		4.40
PREPAID TAXES		494,132.35
COUNTY TAXES PAYABLE		42,354.72
ACCOUNTS PAYABLE		216,360.61
PREPAID LICENSES & PERMITS		12,000.00
PROPERTY TAX OVERPAYMENTS		483,261.37
MISCELLANEOUS SUSPENSE DEPOSITS		33,475.00
INTERFUND - ASSESSMENT TRUST FUND		292,993.93
INTERFUND - ANIMAL LICENSE FUND		17,515.40
INTERFUND - OTHER TRUST FUND		2,717,639.83
INTERFUND - GRANT FUND		137,070.10
INTERFUND - GENERAL CAPITAL FUND		1,659,644.29

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2008**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2008

Sheet 3b

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2008

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2008

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

AS AT DECEMBER 31, 2008

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2008

Title of Accounts	Debit	Credit
OTHER TRUST FUNDS:		
CASH	3,276,256.76	
INTERFUND - CURRENT FUND	2,717,639.83	
INTERFUND - GENERAL CAPITAL FUND	2,167,709.02	
ELEVATOR INSPECTION FEES		26,921.00
RECYCLING TRUST FUND		292,267.21
DEPOSITS PAYABLE		1,108,593.45
TAX TITLE LIEN REDEMPTIONS		13,855.98
SPECIAL LAW ENFORCEMENT TRUST FUND		22,743.09
TAX SALE PREMIUMS		613,700.00
GENERAL LIABILITY INSURANCE CLAIMS		2,379,547.20
WORKER'S COMPENSATION INS. CLAIMS		862,116.74
UNEMPLOYMENT INSURANCE CLAIMS		364,266.11
DRUNK DRIVING ENFORCEMENT FUND		25,411.95
MUNICIPAL COURT POAA		42,179.60
PAYROLL DEDUCTIONS PAYABLE		323,240.91
ZONING ESCROW DEPOSITS		55,937.15
AFFORDABLE HOUSING		316,413.11
DEDICATED FIRE PENALTIES		7,100.00
COMPENSATED ABSENCES		101,228.13
SNOW REMOVAL		344,729.22
OTHER GIFTS AND DONATIONS		55,577.94
RETURNED BAIL		5,494.50
POLICE OFF DUTY WORK		34,273.76
DONATIONS FOR MUNICIPAL OPEN SPACE		26,494.00
MUNICIPAL OPEN SPACE		1,139,514.56
	8,161,605.61	8,161,605.61

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2007:	(1) \$	-
	x	25%
	(2) \$	-

Municipal Public Defender Trust Cash Balance December 31, 2008: (3)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ANTHONY BIANCHI

Signature: 

Certificate #: N-0252-1293

Date: 1/21/09

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2007 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2008</u>
1. Elevator Inspection Fees	\$ 6,436.00	\$ 41,240.00	\$ 20,755.00	\$ 26,921.00
2. Recycling Trust Fund	142,212.76	160,201.45	10,147.00	292,267.21
3. Deposits Payable	973,802.18	209,544.77	74,753.50	1,108,593.45
4. Tax Title Lien Redemptions	45,023.87	487,134.26	518,302.15	13,855.98
5. Special Law Enforcement Trust	20,104.15	13,229.00	10,590.06	22,743.09
6. Tax Sale Premiums	289,600.00	585,800.00	261,700.00	613,700.00
7. General Liability Insurance Claims	2,745,474.03	535,180.19	901,107.02	2,379,547.20
8. Worker's Comp. Insurance Claims	1,319,919.73	329,744.95	787,547.94	862,116.74
9. Unemployment Insurance Claims	337,650.06	79,263.22	52,647.17	364,266.11
10. Drunk Driving Enforcement Fund	28,170.74	5,520.10	8,278.89	25,411.95
11. Municipal Court POAA	37,287.60	4,892.00		42,179.60
12. Payroll Deductions Payable	288,276.48	12,811,091.46	12,776,127.03	323,240.91
13. Zoning Escrow Deposits	46,840.79	21,925.62	12,829.26	55,937.15
14. Affordable Housing	318,510.07	12,105.97	14,202.93	316,413.11
15. Dedicated Fire Penalties	7,100.00			7,100.00
16. Accumulated Absence	68,542.27	160,687.53	128,001.67	101,228.13
17. Snow Removal	340,889.22	3,840.00		344,729.22
18. Other Gifts and Donations	59,272.09	59,678.00	63,372.15	55,577.94
19. Returned Bail	5,494.50			5,494.50
20. Outside Police Duty	19,449.38	569,165.42	554,341.04	34,273.76
21. Municipal Open Space	734,909.93	611,720.63	207,116.00	1,139,514.56
22. Donations Municipal Open Space	26,494.00			26,494.00
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	\$ 7,861,459.85	\$ 16,701,964.57	\$ 16,401,818.81	\$ 8,161,605.61

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	Receipts					Disbursements	Balance Dec. 31, 2008
		Assessment and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
	-							-
	-							-
	-							-
	-							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	-							-
	-							-
	-							-
	-							-
Other Liabilities	287,107.95	10,825.07						297,933.02
Trust Surplus	3,262.76							3,262.76
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Interfund Current Fund	(282,168.86)						10,825.07	(292,993.93)
	-							-
	-							-
	8,201.85	10,825.07	-	-	-	-	10,825.07	8,201.85

* Show as red figure

AS AT DECEMBER 31, 2008

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	199,871.67	19,485,018.48	1,438,748.93	18,246,141.22
Trust - Assessment		8,201.85		8,201.85
Trust - Dog License		12,411.49		12,411.49
Trust - Other		3,303,233.01	26,976.25	3,276,256.76
Capital - General		119,612.30		119,612.30
Water - Operating				-
Water - Capital				-
Utility - Assessment				-
Public Assistance * *		3,912.95		3,912.95
GRANT FUND		-		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	199,871.67	22,932,390.08	1,465,725.18	21,666,536.57

* Include Deposit In Transit

*** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER, depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).)

Signature:

Title:

AUDITOR

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
BANK OF AMERICA - CHECKING	6,447,941.68
BANK OF AMERICA - PETTY CASH ACCOUNT	1,800.00
JPMORGAN CHASE - MONEY MARKET	11,272.09
NEW JERSEY CASH MANAGEMENT FUND	13,024,004.71
	19,485,018.48
GRANT FUND:	
BANK OF AMERICA BANK	-
ASSESSMENT TRUST:	
BANK OF AMERICA BANK	8,201.85
ANIMAL LICENSE TRUST:	
BANK OF AMERICA BANK	12,411.49
OTHER TRUST FUNDS:	
BANK OF AMERICA CHECKING - HYATT COMMUNITY FUND	3,859.78
BANK OF AMERICA CHECKING - TRUST OTHER	4,012.44
BANK OF AMERICA CHECKING - PAYROLL DEDUCTIONS	350,217.16
LAKELAND BANK - INVESTMENT ACCOUNT	22,593.91
TD BANK	2,894,123.05
NEW JERSEY CASH MANAGEMENT FUND - COMP. ABSENCES	28,426.67
	3,303,233.01
GENERAL CAPITAL FUND:	
BANK OF AMERICA CHECKING	115,000.00
NEW JERSEY CASH MANAGEMENT FUND	4,612.30
	119,612.30
PUBLIC ASSISTANCE:	
BANK OF AMERICA CHECKING	3,912.95
TOTALS	22,932,390.08

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	TRANSFER FROM UNAPPROP. RESERVES	CANCELLED	Balance Dec. 31, 2008
2006 Grants						-
Municipal Stormwater Regulation Program	5,155.00		5,155.00			-
Assoc. of NJ Env. Commission - Smart Growth Grant	7,000.00		7,000.00			-
NJ DCA - Statewide Livable Communities Grant Library	75,000.00					75,000.00
NJDCA - Smart Future Planning Grant (Parking & Commuter)	55,000.00					55,000.00
2007 Grants						-
Municipal Alliance on Alcoholism & Drug Abuse	16,285.57		16,285.57			-
Division of Highway Traffic Safety - Ped. Safety Enf. & Ed.	20,000.00		20,000.00			-
Gang Resistance & Training Program Grant	25,437.00		2.00			25,435.00
Sharing Available Resources Efficiently Grant	31,401.90					31,401.90
200 Club of Bergen County	5,250.00		5,250.00			-
COPS SECURE OUR SCHOOLS	193,133.00		173,116.03		20,016.97	-
2008 Grants						-
Public Health Priority Funding		17,416.00	17,416.00			-
Clean Communities Program		42,057.10	42,057.10			-
Municipal Alliance on Alcoholism & Drug Abuse		17,500.00	8,424.91			9,075.09
Sub Totals	433,662.47	76,973.10	294,706.61	-	20,016.97	195,911.99

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	TRANSFER FROM UNAPPROP. RESERVES		Balance Dec. 31, 2008
Safe and Secure Communities Program		55,752.00	55,752.00			-
NJ Dept. of Health & Senior Services - Pandemic Influenza		9,090.00	9,090.00			-
Division of Highway Traffic Safety - Click It or Ticket		4,000.00	4,000.00			-
Handicapped Recreation Opportunities Grant		19,200.00				19,200.00
Division of Highway Traffic Safety - Ped. Safety Enf. & Ed.		18,000.00				18,000.00
Division of Highway Traffic Safety - Speed Enforcement		4,000.00	4,000.00			-
GDL 2008 Enforcement & Education Grant		2,000.00	2,000.00			-
FEMA - Firefighters Assistance Grant		675,000.00				675,000.00
COPS in Shops		3,600.00	3,600.00			-
NJ Body Armor Replacement		11,489.51		11,489.51		-
						-
						-
						-
						-
						-
						-
Grand Totals	433,662.47	879,104.61	373,148.61	11,489.51	20,016.97	908,111.99

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2008
		Budget	Appropriations By 40a:4-87					
Body Armor Replacement	9,429.51	11,489.51						20,919.02
COPS Homeland Security Grant	2,621.56							2,621.56
Puffin Foundation Ltd. Grant	558.77							558.77
Body Armor Fund	8,687.22							8,687.22
Mun. Alliance on Alcoholism & Drug Abuse	-	17,500.00			15,566.96			1,933.04
Mun. Alliance on Alcoholism & Drug Abuse - Local Share	-	4,375.00			3,891.74			483.26
COPS Secure Our Schools	41,238.30				21,221.33	20,016.97		-
COPS Secure Our Schools - Local Share	41,238.31				21,221.35	20,016.96		-
COPS in Shops	3,200.00	3,600.00			6,800.00			-
Public Health Priority Funding	-	17,416.00			17,416.00			-
Safe and Secure Communities	-		55,752.00		55,752.00			-
Clean Communities Program	29,798.23		42,057.10		42,751.13			29,104.20
Municipal Stormwater Regulation Program	14,938.00				(6,237.50)			21,175.50
Courtesy Associates	13.90							13.90
Division of Highway Traffic Safety - Click It or Ticket	-		4,000.00		4,000.00			-
Division of Highway Traffic Safety - Speed Enforcement	-		4,000.00		4,000.00			-
BCUA Municipal Recycling Assistance Program	27,100.04							27,100.04
Sub-Totals	178,823.84	54,380.51	105,809.10	-	186,383.01	40,033.93	-	112,596.51

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2008
		Budget	Appropriations By 40a:4-87					
Division of Highway Traffic Safety - Ped. Safety Enf. & Ed.	18,129.15				18,129.15			-
Division of Highway Traffic Safety - Ped. Safety Enf. & Ed.	-		18,000.00					18,000.00
FEMA - Firefighters Assistance Grant	-	675,000.00						675,000.00
NJ Dept. of Health & Senior Services - Pandemic Influenza	2,786.02		9,090.00		7,386.18			4,489.84
Gang Resistance & Training Grant	25,437.00				22,890.61			2,546.39
Gang Resistance & Training Grant - Local Share	2,826.00							2,826.00
NJ DCA - Statewide Livable Communities Grant Library	75,000.00							75,000.00
NJDCA - Smart Future Planning Grant (Parking & Commuter)	55,000.00							55,000.00
Bulletproof Vest Partnership Grant	17,756.75				13,987.20			3,769.55
NJ 911 Assistance Grant	37,648.07							37,648.07
Division of Highway Traffic Safety - GDL Enforcement & Ed.			2,000.00		2,000.00			-
Handicapped Recreation Opportunities Grant								-
- State Share			19,200.00					19,200.00
- Local Share			3,840.00					3,840.00
Sharing Available Resourced Efficiently					(6,978.20)			6,978.20
Totals	\$ 413,406.83	\$ 729,380.51	\$ 157,939.10	\$ -	\$ 243,797.95	\$ 40,033.93	\$ -	\$ 1,016,894.56

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred to 2008 Budget Appropriations			Received	TRANSFER TO GENERAL CAPITAL		Balance Dec. 31, 2008
		Budget	Appropriations By 40a:4-87					
Body Armor Replacement Fund	11,489.51	11,489.51			10,254.64			10,254.64
								-
								-
								-
								-
Totals	11,489.51	11,489.51	-	-	10,254.64	-	-	10,254.64

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2008		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2007-2008)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009		XXXXXXXXXX	
Levy Calendar Year 2008		XXXXXXXXXX	76,196,072.00
Paid		76,196,072.00	
Balance December 31, 2008		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2008-2009)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		76,196,072.00	76,196,072.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2008	85045- 00	XXXXXXXXXX	734,909.90
2008 Levy	81105- 00	XXXXXXXXXX	609,380.10
2008 Levy - Added Levy			2,340.40
Interest Earned		XXXXXXXXXX	
Expenditures		207,116.00	XXXXXXXXXX
Balance December 31, 2008	85046- 00	1,139,514.56	XXXXXXXXXX
		1,346,630.56	1,346,630.56

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2008) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85034- 00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2008) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85044- 00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2008		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	11,144.19
2008 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	10,796,641.40
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	617,634.39
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	42,354.72
Paid		11,425,419.98	XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		42,354.72	XXXXXXXXXX
		11,467,774.70	11,467,774.70

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2008	80003 - 06	XXXXXXXXXX	
2008 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	184,353.44	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2008 Levy	80003 - 07	XXXXXXXXXX	184,353.44
Paid	80003 - 08	184,353.44	XXXXXXXXXX
Balance December 31, 2008	80003 - 09	-	XXXXXXXXXX
		184,353.44	184,353.44

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2008	80004 - 01	xxxxxxxxxx	114,294.41
State Library Aid Received in 2008	80004 - 02	xxxxxxxxxx	39,813.00
Expended	80004 - 09	11,183.39	xxxxxxxxxx
Balance December 31, 2008	80004 - 10	142,924.02	
		154,107.41	154,107.41

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2008	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2008	80004 - 04	xxxxxxxxxx	
		NOT APPLICABLE	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2008	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2008	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2008	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
		NOT APPLICABLE	
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2008	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2008	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2008	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
		NOT APPLICABLE	
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2008	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	4,450,000.00	4,450,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		10,282,080.51	10,584,478.03	302,397.52
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
SHEET 17-A		154,099.10	154,099.10	-
				-
Total Miscellaneous Revenue Anticipated	80103-	10,436,179.61	10,738,577.13	302,397.52
Receipts from Delinquent Taxes	80104-	1,300,000.00	2,313,010.82	1,013,010.82
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	45,571,409.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	45,571,409.00	47,239,921.89	1,668,512.89
		61,757,588.61	64,741,509.84	2,983,921.23

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	132,319,193.46
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	76,196,072.00	xxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxxx
County Tax	80111 - 00	11,414,275.79	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	42,354.72	xxxxxxxxxx
Special District Taxes	80113 - 00	184,353.44	xxxxxxxxxx
Municipal Open Space Tax	80120 - 00	611,720.63	
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	3,369,505.01
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	47,239,921.89	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		135,688,698.47	135,688,698.47

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP - Clean Communities Program	42,057.10	42,057.10	-
Division of Highway Traffic Safety - Click It or Ticket	4,000.00	4,000.00	-
Division of Highway Traffic Safety - GDL Enforce. & Ed.	2,000.00	2,000.00	-
NJ Dept. Of Health & Senior Services - Pandemic Influenza	9,090.00	9,090.00	-
Division of Highway Traffic Safety - Speed Enforcement	4,000.00	4,000.00	-
Safe & Secure Communities Grant	55,752.00	55,752.00	-
Handicapped Recreation Opportunitites Grant	19,200.00	19,200.00	-
Pedestrian Safety & Education	18,000.00	18,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
Total (Sheet 17)	154,099.10	154,099.10	-

TOWNSHIP OF TEANECK - REVISED

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	61,603,489.51
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	154,099.10
Appropriated for 2008 (Budget Statement Item 9)	80012-03	61,757,588.61
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	61,757,588.61
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	61,757,588.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	54,785,734.59
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,369,505.01
Reserved	80012-10	3,602,249.01
Total Expenditures	80012-11	61,757,488.61
Unexpended Balances Canceled (see footnote)	80012-12	100.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)	NOT APPLICABLE	
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2008 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	302,397.52
Delinquent Tax Collections	80013 - 02	XXXXXXXX	1,013,010.82
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	1,668,512.89
Unexpended Balances of 2008 Budget Appropriations	80013 - 04	XXXXXXXX	100.00
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	587,344.73
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves	80013 - 05	XXXXXXXX	1,208,124.13
Prior Years Interfunds Returned in 2008	80013 - 06	XXXXXXXX	
Cancellation of Appropriated Grants		XXXXXXXX	40,033.93
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2008	80013 - 07		XXXXXXXX
Balance December 31, 2008	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2008	80013 - 12		XXXXXXXX
Refund of Prior Years' Revenue		82,493.23	XXXXXXXX
Cancellation of Grants Receivable		20,016.97	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	4,717,013.82	XXXXXXXX
		4,819,524.02	4,819,524.02

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

SOURCE	Amount Realized
APPROPRIATION REFUNDS	8,610.85
MISCELLANEOUS DEPARTMENT FEES	1,013.32
LOT CLEANINGS	134,938.95
EXEMPT SEWER USER CHARGE	8,180.84
SEWER SERVICE CHARGE	7,000.00
TELEPHONE COMMISSIONS	1,626.80
TOWNSHIP AUCTIONS	35,243.01
PARKING METER RECEIPTS	8,642.25
PAYMENT IN LIEU OF TAXES	107,850.00
DUPLICATE TAX BILLS	3,288.25
CABLE FRANCHISE FEES	117,589.31
JURY DUTY	6.00
FIRE SERVICES REIMBURSEMENT	1,740.00
MANAGER MISCELLANEOUS	250.00
CLERK MISCELLANEOUS	4,835.75
ASSESSOR MISCELLANEOUS	917.50
BUILDING DEPARTMENT MISCELLANEOUS	23,067.75
DEPT. OF PUBLIC WORKS MISCELLANEOUS	18,169.80
HEALTH DEPARTMENT MISCELLANEOUS	729.00
RECREATION MISCELLANEOUS	2,625.00
FILM PERMITS	3,000.00
SR. CITIZEN PROGRAM DONATIONS	16,220.00
FIRE CHIEF MISCELLANEOUS	790.00
VET. & SR. CITIZEN ADMINISTRATIVE FEE	5,386.90
DMV INSPECTION REIMBURSEMENT	8,846.35
POLICE OFF-DUTY ADMIN.	60,574.79
BCUA REBATE SEWER CONNECTION FEE	1,577.31
MISCELLANEOUS GRANT REIMBURSEMENTS	4,625.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	587,344.73

**SURPLUS - CURRENT FUND
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014 - 01	XXXXXXXX	6,462,181.59
2.		XXXXXXXX	
3. Excess Resulting from 2008 Operations	80014 - 02	XXXXXXXX	4,717,013.82
4. Amount Appropriated in the 2008 Budget - Cash	80014 - 03	4,450,000.00	XXXXXXXX
5. Amount Appropriated in the 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2008	80014 - 05	6,729,195.41	XXXXXXXX
		11,179,195.41	11,179,195.41

**ANALYSIS OF BALANCES DECEMBER 31, 2008
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	18,246,141.22
Petty Cash	80014 - 07	-
Change Fund		575.00
Sub Total		18,246,716.22
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	11,921,942.72
Cash Surplus	80014 - 09	6,324,773.50
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	4,421.91
Deferred Charges #	80014 - 12	400,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	404,421.91
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	6,729,195.41

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2009 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2008 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 133,880,823.22
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	\$ 184,353.44
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 510,502.07
5a. Subtotal 2008 Levy		\$ 134,575,678.73
5b. Reduction due to tax appeals**		
5c. Total 2008 Levy	82106-00	134,575,678.73
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 186,943.58
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2007	82121-00	\$ 556,167.48
In 2008 *	82122-00	\$ 131,491,353.39
R.E.A.P. Revenue		
State's Share of 2008 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 271,672.59
Total To Line 14	82111-00	\$ 132,319,193.46
11. Total Credits		\$ 132,506,137.04
12. Amount Outstanding December 31, 2008	82120-00	\$ 2,069,541.69
13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5)is		98.32%
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 132,319,193.46
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 132,319,193.46

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%. nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 Collections.

**** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.**

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2008	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	5,160.28	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	43,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	225,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXX
5. VETERAN DEDUCTIONS ALLOWED	4,500.00	
6. SR. CITIZENS DEDUCTIONS ALLOWED - Prior Year		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,827.41
8. Sr. Citizens Deductions Disallowed by Tax Collector 2007 Taxes	XXXXXXXX	3,065.75
9. Received in Cash from State	XXXXXXXX	269,345.21
10.		
11.		
12. Balance December 31, 2008	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	4,421.91
Due To State of New Jersey	-	XXXXXXXX
	279,660.28	279,660.28

Calculation of Amount to be included on Sheet 22, Item 10-

2008 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>43,250.00</u>
Line 3	<u>225,000.00</u>
Line 4 & 5	<u>6,250.00</u>
Sub - Total	<u>274,500.00</u>
Less: Line 7	<u>2,827.41</u>
To Item 10, Sheet 22	<u><u>271,672.59</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2008		XXXXXXXX	\$ -
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations			XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2008		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2008

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for

Receipts from Delinquent Taxes*

(sheet 26, Item 10)

\$ _____

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year

%

$[(2009 \text{ Estimated Total Levy} - 2008 \text{ Total Levy}) / 2008 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount

$[(B \times C) + B]$

\$ _____

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A-D)

\$ _____

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget \$ _____

2. Taxes not Included in the Budget (AFS 25, items 1 \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2008			2,321,668.44	XXXXXXXX
A. Taxes	83102 - 00	2,321,668.44	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00		XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	
4. Added Taxes	83110 - 00	20.00		XXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)		XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	2,321,688.44
8. Totals			2,321,688.44	2,321,688.44
9. Balance Brought Down			2,321,688.44	XXXXXXXX
10. Collected:			XXXXXXXX	2,313,010.82
A. Taxes	83116 - 00	2,313,010.82	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2008 Tax sale				XXXXXXXX
12. 2008 Taxes Transferred to Liens			-	XXXXXXXX
12. 2008 Taxes			2,069,541.69	XXXXXXXX
14. Balance December 31, 2008			XXXXXXXX	2,078,219.31
A. Taxes	83121 - 00	2,078,219.31	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00		XXXXXXXX	XXXXXXXX
15. Totals			4,391,230.13	4,391,230.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 99.63%)

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2009.

\$ 2,070,451.69 and represents the
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2008	84101 - 00	263,167.00	XXXXXXXX
2. Foreclosed or Deeded in 2008		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2008	84114 - 00	XXXXXXXX	263,167.00
		263,167.00	263,167.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2008	84115 - 00	35,000.00	XXXXXXXX
16. 2008 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	5,000.00
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2008	84119 - 00	XXXXXXXX	30,000.00
		35,000.00	35,000.00

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2008	84120 - 00		XXXXXXXX
21. 2008 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2008	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2008

(84125 - 00)

Reserved to Balance Sheet 2008

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2007</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2008</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2008</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2008</u>
1. Emergency Authorization - Municipal *			\$ 1,000,000.00	\$ 1,000,000.00
2. Emergency Authorizations - Schools				-
3. _____				-
4. _____				-
5. _____				
6. _____				-
7. _____				-
8. _____				-
9. _____				-
10. _____				-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
NOT APPLICABLE		
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2009</u>
NOT APPLICABLE				
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
			-				-
		NOT APPLICABLE					-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033 - 01	XXXXXXXXXX	2,444,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	250,000.00	XXXXXXXXXX	
Outstanding December 31, 2008	80033 - 04	2,194,000.00	XXXXXXXXXX	
		2,444,000.00	2,444,000.00	
2009 Bond Maturities - General Capital Bonds			80033 - 05	\$ 275,000.00
2009 Interest on Bonds *		80033 - 06	\$ 86,920.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2008	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2008	80033 - 10	-	XXXXXXXXXX	
		-	-	
2009 Bond Maturities - Assessment Bonds			80033 - 11	
2009 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 86,920.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL NJEDA LOAN**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033 - 01	XXXXXXXX	405,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	67,500.00	XXXXXXXX	
Outstanding December 31, 2008	80033 - 04	337,500.00	XXXXXXXX	
		405,000.00	405,000.00	
2009 Loan Maturities			80033 - 05	\$ 67,500.00
2009 Interest on Loans			80033 - 06	\$ 5,062.50
Total 2009 Debt Service for NJEDA Loan			80033 - 13	\$ 72,562.50
GENERAL CAPITAL DCA DOWNTOWN BUSINESS LOAN				
Outstanding January 1, 2008	80033 - 07	XXXXXXXX	560,000.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	40,000.00	XXXXXXXX	
Outstanding December 31, 2008	80033 - 10	520,000.00	XXXXXXXX	
		560,000.00	560,000.00	
2009 Loan Maturities			80033 - 11	\$ 40,000.00
2009 Interest on Loans			80033 - 12	
Total 2009 Debt Service for Downtown Business Loan			80033 - 13	\$ 40,000.00

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033 - 14

80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2008	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2009 Bond Maturities - Term Bonds	80034 - 04			
2009 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2008	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		NOT APPLICABLE		
Outstanding December 31, 2008	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2009 Interest on Bonds *	80034 - 10			
2009 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	NOT APPLICABLE			
Total 80035 -	\$ -	\$ -		

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036 -	\$ 1,000,000.00	\$ 20,916.6'
2. Special Emergency Notes	80037 -		\$ -
3. Tax Anticipation Notes	80038 -		\$ -
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 3823 - Refunding Bonds Judgment	2,150,000.00	8/19/2004	430,000.00	7/31/2009	3.00	430,000.00	12,900.00	7/31/2009
2. 3706 - Cedar Lane Improvements	2,118,000.00	6/22/2006	2,118,000.00	5/21/2009	2.09	73,035.00	44,266.20	5/21/2009
3. 3946 - Refunding Bonds Judgment	2,560,000.00	5/23/2006	1,786,000.00	5/21/2009	2.09	262,000.00	37,327.40	5/21/2009
4. 3811 - Various Public Works Equipment	320,000.00	7/31/2008	320,000.00	7/31/2009	3.00		9,600.00	7/31/2009
5. 3874 - Road Resurfacing & Curb Replacement	570,000.00	7/31/2008	570,000.00	7/31/2009	3.00		17,100.00	7/31/2009
6. 3875 - Acq. Of Rescue Vehicle & Equipment	513,000.00	7/31/2008	513,000.00	7/31/2009	3.00		15,390.00	7/31/2009
7. 3960 - Acquisition of Public Works Equipment	475,000.00	7/31/2008	475,000.00	7/31/2009	3.00		14,250.00	7/31/2009
8. 4003 - Road Resurfacing & Curb Replacement	722,000.00	7/31/2008	722,000.00	7/31/2009	3.00		21,660.00	7/31/2009
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	9,428,000.00		6,934,000.00			765,035.00	172,493.60	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type I School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
15.							-	
16.							-	
17.							-	
18.							-	
19.							-	
20.							-	
21.							-	
22.							-	
23.							-	
24.							-	
25.							-	
26.							-	
27.							-	
28.							-	
Totals	9,428,000.00		6,934,000.00			765,035.00	172,493.60	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(h) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

** Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33b

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
29.							-	
30.							-	
31.							-	
32.							-	
33.							-	
34.							-	
35.							-	
36.							-	
37.							-	
38.							-	
39.							-	
40.							-	
41.							-	
42.							-	
Totals	9,428,000.00		6,934,000.00			765,035.00	172,493.60	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type I School Notes should be separately listed and totaled.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1. Bergen County Improvement Authority - September 12, 2008	1,557,775.00	132,909.65	54,210.57
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	1,557,775.00	132,909.65	54,210.57

Sheet 34a

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

Specify each authorization by purpose. Do not merely designate by code number.		Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
		Funded	Unfunded					Funded	Unfunded
Ord. No.	Improvement Description								
3547	Various Capital Improvements	2,999.30	-					2,999.30	-
3586	Various Capital Improvements	19,682.28	-					19,682.28	-
3604	Construction of New DPW Building		3,723,771.40			10,877.50			3,712,893.90
3628	Various Improvements	264.77	-					264.77	-
3632	Road Improvements	3,697.07	-					3,697.07	-
3663	Various Improvements	2,179.47	-					2,179.47	-
3668	Road Resurfacing	1,994.85	-					1,994.85	-
3669	Library Improvements	5,628.93	-					5,628.93	-
3705	Various Improvements	33,289.03	-			24,505.99		8,783.04	-
3706	Cedar Lane Streetscape		586,883.52			7,048.38			579,835.14
3708	Various Improvements	14,212.94	-					14,212.94	-
3712	Road Resurfacing	16,421.25	-					16,421.25	-
3713	Police Building (supp. 3755 & 3812)	179,910.24	-					179,910.24	-
3753	Various Improvements (supp. 380)	241,891.74	-			22,687.10		219,204.64	-
3756	Road Resurfacing	71,787.99	-					71,787.99	-
3791	Traffic Signal QA & Grayson - NJDOT	10,705.33	-					10,705.33	-
3794	Votee Park Lights	27,800.00	-					27,800.00	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35a

Specify each authorization by purpose. Do not merely designate by code number.		Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
		Funded	Unfunded					Funded	Unfunded
Ord. No.	Improvement Description								
3800	Various Improvements	51,922.01	-			5,749.89		46,172.12	-
3803	Purchase of Street Signs	66.00	-					66.00	-
3807	Pedestrian Bridge Votee Park - NJDOT	43,900.15	-					43,900.15	-
3808	Police Computer Equipment	2,729.06	-					2,729.06	-
3810	Road Resurfacing	38,222.52	-					38,222.52	-
3811	Public Works Equipment		20,405.96						20,405.96
3813/4087	Library Roof		365,315.63	410,000.00		24,500.00			750,815.63
3814	Municipal Building Upgrades		462,175.38			3,020.00			459,155.38
3873	Various Improvements	130,023.82	-			185.21		129,838.61	-
3874	Road Resurfacing		81,189.05						81,189.05
3875	Acq. Of Rescue Vehicle		300.00						300.00
3880	Fire Station #2 Renovations	2,134.14	-					2,134.14	-
3932	Acquisition of Pomander Walk		618.00						618.00
3942	Various Improvements	147,665.90	-					147,665.90	-
3944	Sewer Upgrade Winthrop Road	6,150.00	408,500.00			54,999.97			359,650.03
									-
									-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35b

Specify each authorization by purpose. Do not merely designate by code number.		Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
		Funded	Unfunded					Funded	Unfunded
Ord. No.	Improvement Description								
3945	Road Resurfacing		62,434.39			163.68			62,270.71
3946	Refunding Ordinance Judgement		44,069.20						44,069.20
3954	Police HQS Upgrade	89,696.55	2,565,000.00			1,215,373.30			1,439,323.25
3960	Public Works Equipment		8,548.90						8,548.90
3975	Argonne & MLK, Jr. Park	141,406.00	-			98,857.30		42,548.70	-
3981	Gaylor Terrace - CDBG	30,000.00	-			30,000.00		-	-
3982	Washington Place - CDBG	70,000.00	-			70,000.00		-	-
3995	Votee Park Pool Upgrade	80,000.00	-			33,561.87		46,438.13	-
4000	Various Improvements	76,171.30	-			23,005.00		53,166.30	-
4003	Road Resurfacing & Curbs		337,344.50			281,736.68			55,607.82
4004	Acquisition of Packer Truck	12,650.00	240,350.00			232,802.00			20,198.00
4012	Fycke Lane Sec. 2 - NJDOT	140,000.00	-			140,000.00		-	-
4022	Votee Park Playground Equipment - CDBG	580,000.00	-			548,714.02		31,285.98	-
4027	HVAC Upgrades - Library/Municipal Bldg.	23,750.00	451,250.00					23,750.00	451,250.00
3691	Sidewalks (amended 7/22/03)		62,426.16						62,426.16

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CON.)

[illegible]

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONC.)

Sheet 35d

Specify each authorization by purpose. Do not merely designate by code number.		Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
		Funded	Unfunded					Funded	Unfunded
Ord. No.	Improvement Description								-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
Total 70000 -		2,298,952.64	9,420,582.09	1,619,500.00	-	3,173,351.85	-	2,057,125.75	8,108,557.13

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2008	80031 -01	xxxxxxxxxx	349,252.09
Received from 2008 Budget Appropriation *	80031 -02	xxxxxxxxxx	333,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
RESOLUTION 170-08 ENGINEERING		34,000.00	xxxxxxxxxx
RESOLUTION 172-08 ENGINEERING		33,000.00	xxxxxxxxxx
RESOLUTION 174-08 ENGINEERING		15,000.00	xxxxxxxxxx
RESOLUTION 294-08 ENGINEERING		10,000.00	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	179,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2008	80031 -05	410,752.09	xxxxxxxxxx
		\$ 682,252.09	\$ 682,252.09

* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2008	80030 -01	XXXXXXXXXX	
Received from 2008 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2008 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2008	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
(C) Resurface of Shepard Avenue - CDBG	100,000.00		100,000.00	100,000.00
(A) Various Capital Improvements	126,500.00		126,500.00	126,500.00
(D) Various Park Equipment & Imp.	183,000.00		183,000.00	183,000.00
Annual Road Resurfacing & Curbs	650,000.00	617,500.00	32,500.00	32,500.00
(B) Resurface Queen Anne Rd. - NJDOT	150,000.00		150,000.00	150,000.00
Library Roof Replacement	410,000.00	389,500.00	20,500.00	20,500.00
Total 80032 -00	\$ 1,619,500.00	\$ 1,007,000.00	\$ 612,500.00	\$ 612,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) FUNDED CAPITAL IMP. FUND \$126,500; (B) FUNDED BY DOT \$150,000; (C) FUNDED BY COMMUNITY DEVELOPMENT \$100,000.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029 -01	XXXXXXXX	81,998.81
Premium on Sale of Bonds & Notes		XXXXXXXX	26,482.20
		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2008 Budget Revenue	80029 -03		XXXXXXXX
Balance December 31, 2008	80029 -04	108,481.01	XXXXXXXX
		\$ 108,481.01	\$ 108,481.01

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2008
- NOT APPLICABLE
\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A)
- \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2009
- \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2009 Requirement
- \$ _____
5. Total of 3 and 4 - Gross Appropriation
- \$ _____
5. Less Amount of Special Trust Fund to be Used
- \$ _____
7. Net Appropriation Required
- \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|--------------------------|
| 1. Total Tax Levy for the Year 2008 was | \$ <u>134,575,678.73</u> |
| 2. Amount of Item 1 Collected in 2008 (*) | \$ <u>132,319,193.46</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>94,202,975.11</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2008?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- | | |
|---|----------------|
| 1. Cash Deficit 2007 | \$ <u>NONE</u> |
| 2. 4% of 2007 Tax Levy for all purposes:
Levy -- _____ | = \$ _____ - |
| 3. Cash Deficit 2008 | \$ <u>NONE</u> |
| 4. 4% of 2008 Tax Levy for all purposes:
Levy -- _____ | = \$ _____ - |

E.

<u>Unpaid</u>	<u>2007</u>	<u>2008</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	\$ 42,354.72	\$ 42,354.72
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	\$ _____ -	\$ _____ -