

State of New Jersey Local Government Services

		_			
Year:	2020	Municipal User	Friendly B	udget	
MUNICIPALITY:	0260 Teaneck Township	- County of Bergen		•	Adopted ~
Municode:	0260		Filename:	0260_fba_2020.xl	sm
	Website:	www.teanecknj.gov			
	Phone Number:		201-837-1600 ext.	1001	
	Mailing Address:		818 Teaneck Road		
Email the UFB if no	t using Outlook	Municipality:	Teaneck	State: NJ Zip:	07666
	Mayor			· · · ·	
First Name	Middle Name	Last Name	Term Expires	Business Email	
Mohammed		Hameeduddin	6/30/2020	m.hameed@teanecknj.gov	
	Chief Administr	ative Officer	_		
Dean		Kazinci		dkazinci@teanecknj.gov	
	Chief Financial	Officer	_		
Issa	Ahmad	Abbasi		iabbasi@teanecknj.gov	
	Municipal Clerk		_		
Doug		Ruccione		druccione@teanecknj.gov	
	Registered Mun	icipal Accountant	_		
Daniel		DiGangi		ddigangi@bowmanllp.com	
	Governing Body	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Elie		Katz	6/30/2022	katz07666@teanecknj.gov	
Mark		Schwartz	6/30/2020	mschwartz@teanecknj.gov	
James		Dunleavy	6/30/2022	jdunleavy@teanecknj.gov	
Keith		Kaplan	6/30/2022	kkaplan@teanecknj.gov	
Henry		Pruitt	6/30/2020	hpruitt@teanecknj.gov	
Gervonn		Rice	6/30/2022	grice@teanecknj.gov	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Proper	ty Tax Levies - ALL e	entities levving propert	v taxes		Current Year 2020 B	udøet	
<u> </u>	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			<u></u>
Municipal Purpose Tax	1.051	\$53,591,617.62	32.82%	\$4,059.29	Municipal Purpose Tax	ACTUAL	\$54,012,907.98
Municipal Library	0.039	\$1,945,063.69	1.19%	\$150.63	Municipal Library	ACTUAL	\$2,065,719.66
Municipal Open Space	0.010	\$510,270.00	0.31%	\$38.62	Municipal Open Space	ACTUAL	\$515,254.00
Fire Districts (avg. rate/total levies)		. ,	0.00%	\$0.00	Fire Districts (total levies)		,
Other Special Districts (total levies)	0.003	\$171,000.00	0.10%	\$11.59	Other Special Districts (total levies)	ACTUAL	\$161,696.00
Local School District	1.816	\$92,636,343.00	56.74%	\$7,013.95	Local School District	ESTIMATED	\$94,500,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.271	\$13,828,135.42	8.47%	\$1,046.69	County Purposes	ESTIMATED	\$14,105,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$592,498.10	0.36%	\$38.62	County Open Space	ESTIMATED	\$605,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	3.200	\$163,274,927.83	100.00%	\$12,359.39	Total ESTIMATED amount to be raised by t	axes	\$165,965,577.64
Total Taxable Valuation as of	October 1, 2019	\$5,152,540,200.00			Revenue Anticipated, Excluding Tax Levy		16,017,198.45
(To be used to calculate the current year tax rate	·				Budget Appropriations, before Reserve for U	Incollected Taxes	70,463,997.76
Current Year Average Residential Asse	essment	\$386,231.00			Total Non-Municipal Tax Levy		\$109,886,950.00
	_				Amount to be Raised by Taxes - Before RUT		\$164,333,749.31
	Prior Yo	ear to Current Year C	<u>omparison</u>		Reserve for Uncollected Taxes (RUT)		\$1,631,828.33
					Total Amount to be Raised by Taxes		\$165,965,577.64
	Comparison Prior Year 1.051	- Municipal Purposes Current Year 1.048	<u>Tax Rate</u> % Change (+/-) -0.29%		% of Tax Collections used to Calculate RUT		99.02%
					If % used exceeds the actual collection % the	en	
	Comparison	- Municipal Purposes	Tax Levy		reference the statutory exception used		
				ф. C1 (+/)	reference the statutery exception used		
				\$ Change (+/-)	TO COLLAR ACTUAL OR STATE		
	\$53,591,617.62	\$54,012,907.98	0.79%	\$421,290.36	Tax Collections - ACTUAL as of Prior Y	<u>ear</u>	162 470 217 00
_	Campaniaa I	on Avg. Residential Ta	ov Doviment (Man)	ainal Duur aaaa Oul	Total Tax Revenue, Collections CY 2019		163,479,317.08
_							164,577,585.92
	+			\$ Change (+/-)	% of Taxes Collected, CY 2019	:	99.33%
	\$4,059.29	\$4,047.70	-0.29%	(\$11.59)			
					Delinquent Taxes - December 31, 2019		\$980,060.39
				Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-7.80%	(\$529,979.00)	\$6,797,740.00	\$6,267,761.00	\$5,075,000.00	\$1,192,761.00						
08	Local Revenue	-10.66%	(\$437,317.13)	\$4,102,317.13	\$3,665,000.00	\$3,665,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$3,379,296.00	\$3,379,296.00	\$3,379,296.00							
08	Uniform Construction Code Fees	-0.13%	(\$1,625.00)	\$1,211,625.00	\$1,210,000.00	\$1,210,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-49.71%	(\$6,918.52)	\$13,918.52	\$7,000.00	\$7,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	5.50%	\$11,093.45	\$201,809.00	\$212,902.45	\$212,902.45							
08	Other Special Items	5.50%	\$80,435.69	\$1,462,564.31	\$1,543,000.00	\$1,543,000.00							
15	Receipts from Delinquent Taxes	9.84%	\$82,881.79	\$842,118.21	\$925,000.00	\$925,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.29%	(\$1,266,724.12)	\$55,279,632.10	\$54,012,907.98	\$54,012,907.98							
07	Minimum Library Tax	6.20%	\$120,655.97	\$1,945,063.69	\$2,065,719.66	\$2,065,719.66							
54	Open Space Levy Tax	0.19%	\$992.02	\$514,261.98	\$515,254.00	\$0.00	\$515,254.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		·				·	
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-2.57%	(\$1,946,504.85)	\$75,750,345.94	\$73,803,841.09	\$72,095,826.09	\$1,708,015.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA								 ï			The second secon	ir	Ti-			
reoa			Positions Part-Time		\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	37.00	9.00	2.34%	\$94,287.15	\$4,030,827.91	\$4,125,115.06	\$4,125,115.06								
21	Land-Use Administration			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
22	Uniform Construction Code	12.00	1.00	1.98%	\$20,100.00	\$1,016,365.00	\$1,036,465.00	\$1,036,465.00								
23	Insurance			0.82%	\$62,510.00	\$7,652,490.00	\$7,715,000.00	\$7,715,000.00								
	Public Safety	203.00	6.00	-1.52%	(\$372,823.00)		\$24,119,408.00	\$24,119,408.00								
	Public Works	70.00	29.00	0.77%	\$56,800.00	\$7,386,070.00	\$7,442,870.00	\$7,442,870.00								
	Health and Human Services	7.00	8.00	3.99%	\$40,000.00	\$1,001,995.00	\$1,041,995.00	\$1,041,995.00								
	Parks and Recreation	8.00	205.00	2.21%	\$72,757.00	\$3,295,303.00	\$3,368,060.00	\$2,268,060.00		\$1,100,000.00						
29	Education (including Library)	26.00	37.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			-12.55%	(\$1,113,621.30)	\$8,872,231.00	\$7,758,609.70	\$7,541,166.34	\$217,443.36							
	Utilities and Bulk Purchases			0.46%	\$10,000.00	\$2,182,100.00	\$2,192,100.00	\$2,192,100.00								
	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
	Statutory Expenditures			0.84%	\$72,500.00	\$8,662,000.00	\$8,734,500.00	\$8,734,500.00								
	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Shared Services			-65.00%	(\$13,000.00)	\$20,000.00	\$7,000.00	\$7,000.00								
	Court and Public Defender	8.00	1.00	0.00%	\$0.00	\$504,295.00	\$504,295.00	\$504,295.00								
	Capital			-12.22%	(\$119,000.00)	\$974,000.00	\$855,000.00	\$255,000.00		\$600,000.00						
	Debt			-4.15%	(\$127,895.00)	\$3,085,210.00	\$2,957,315.00	\$2,949,300.00		\$8,015.00						
	Deferred Charges			#DIV/0!	\$294,280.00	\$0.00	\$294,280.00	\$294,280.00								
	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Reserve for Uncollected Taxes			2.25%	\$35,895.93	\$1,595,932.40	\$1,631,828.33	\$1,631,828.33								
	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	371.00	296.00	-1.32%	(\$987,209.22)	\$74,791,050.31	\$73,803,841.09	\$71,878,382.73	\$217,443.36	\$1,708,015.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Non-rec.	Future V. reductions	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
	X		Bergen County Utilities Authority Sewer Changes	\$240,000.00	Estimated increase in 2021 appropriations
	X		Deferred Charge - Special Emergency	+ -)	Estimated increase in 2021 appropriations
		X	Fire Salaries and Wages		Estimated decrease in 2021 appropriations due to retirements
			Police Salaries and Wages		Estimated decrease in 2021 appropriations due to retirements

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessi	ments - Taxable Prop	erties (October 1, 2019 Valu	<u>e)</u>	Property Tax Asses	sments - Exempt Pro	perties (October 1, 2019 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	145	\$28,814,200.00	0.56%	15A Public Schools	11	\$83,051,800.00	14.17%
2 Residential	11,074	\$4,277,118,800.00	83.01%	15B Other Schools	16	\$81,896,700.00	13.98%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	187	\$229,949,600.00	39.25%
4A Commercial	384	\$531,918,300.00	10.32%	15D Church and Charities	82	\$100,615,500.00	17.17%
4B Industrial	14	\$35,730,600.00	0.69%	15E Cemeteries & Graveyards	1	\$257,700.00	0.04%
4C Apartments	64	\$278,958,300.00	5.41%	15F Other Exempt	54	\$90,141,800.00	15.38%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	0		0.00%				
Total	11,681	\$5,152,540,200.00	100.00%	Total	351	\$585,913,100.00	100.00%
			.1				
Average Ratio (%), Assessed to True '	Value	82.34%					
Equalized Valuation, Taxable Properti	ies	\$6,257,639,300.46		Percentage of Exempt vs.			
				Non-Exempt Properties	11.37%		
Total # of property tax appeals fil	led in 2019	County Tax Board	168.00				
		State Tax Court	63.00				
Number of 2019 County Tax Board de	ecisions appealed to Ta	ax Court	156.00				
Number of pending property tax appear	als in State Tax Court		0.00				
	1 : 2010		Ф177 027 00				
Amount paid out by municipality for ta	ax appeals in 2019		\$177,037.00				

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2019 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
0	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

									zong rerm	ux Exemptions									
Prior Budget Yea	ar's Payments in Li	eu of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget Year	's Payments in Lie	u of Tax (PILOT	() - Long Term Ta	ax Exemptions	Prior Budget Yea	r's Payments in Lie	u of Tax (PILOT)	- Long Term Ta	Exemptions	Prior Budg	et Year's Payments in Li	eu of Tax (PILOT)	- Long Term Tax Ex	emptions
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
60 Bergen Avenue	Other		\$7,700,000.00																
Teaneck Senior Housing	Other	\$126,400.00	\$10,000,000.00	\$319,700.00															
Total Long Term Exemptions -	Column Total	140,800.00	17,700,000.00	565,869.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exempti	ons - Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total										•					Total Long Term Exem	ptions - GRAND TOTAL	\$140,800.00	\$17,700,000.00	\$565,869.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	117,452.64	\$48,998.88			\$64,215.36	\$4,238.40
Supervisory Staff (Department Heads & Managers)	20.00		5,147,294.49	\$3,672,750.16		\$511,426.16	\$645,425.28	\$317,692.89
Police Officers (Including Superior Officers)	97.00		16,911,056.50	\$10,544,552.88	\$600,000.00	\$3,142,276.76	\$1,712,123.04	\$912,103.82
Fire Fighters (Including Superior Officers)	92.00		13,964,603.08	\$8,584,813.84	\$500,000.00	\$2,558,274.52	\$1,578,928.32	\$742,586.40
All Other Union Employees not listed above	135.00		11,915,214.83	\$8,137,491.28	\$495,000.00	\$1,114,022.56	\$1,464,808.00	\$703,893.00
All Other Non-Union Employees not listed above	27.00	289.00	5,046,784.85	\$4,644,992.96				\$401,791.89
Totals	371.00	296.00	53,102,406.40	\$35,633,600.00	\$1,595,000.00	\$7,326,000.00	\$5,465,500.00	\$3,082,306.40

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current	1	Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	96.00	\$11,065.92	\$1,062,328.32	90.00	\$11,434.49	\$1,029,104.10
Parent & Child	29.00	\$19,807.92	\$574,429.68	30.00	\$20,519.73	\$615,591.90
Employee & Spouse (or Partner)	40.00	\$22,131.84	\$885,273.60	40.00	\$22,720.27	\$908,810.80
Family	110.00	\$29,399.40	\$3,233,934.00	116.00	\$31,575.43	\$3,662,749.88
Employee Cost Sharing Contribution (enter as negative -)			(\$1,644,000.00)			(\$1,742,292.49)
Subtotal	275.00		\$4,111,965.60	276.00		\$4,473,964.19
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	2	\$33,033.84	\$66,067.68	2	\$32,250.84	\$64,501.68
Employee Cost Sharing Contribution (enter as negative -)			(\$1,852.32)			(\$1,935.05)
Subtotal	2.00		\$64,215.36	2.00		\$62,566.63
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child	1	\$12,233.88	\$12,233.88	1	\$11,803.32	\$11,803.32
Employee & Spouse (or Partner)	3	\$22,468.44	\$67,405.32	3	\$22,448.40	\$67,345.20
Family	1	\$14,429.16	\$14,429.16	1	\$14,416.44	\$14,416.44
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	5.00		\$94,068.36	5.00		\$93,564.96
GRAND TOTAL	282.00		\$4,270,249.32	283.00		\$4,630,095.78

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Cross Davis of	<u> </u>	(check applicable items						
	Gross Days of Accumulated	Dollar Value of Compensated	Approved Labor	Local	Individual Employment				
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement				
Organization/individuals Eligible for Bellent	Absence	Absences	Agreement	Ordinance	Agreement				
Local 820 Council 52,AFSCME	2659.91	\$415,544.04	Х						
Feaneck Public Works Assoc. Inc.	1083.71	\$328,823.17	X						
Public Works Super. Group of Teaneck	1556.00	\$120,249.46	X						
ocal #42 Firemen's Mutual Benevolent Association	1880.34	\$2,332,755.98	X						
The Professional Fire Officers Assoc. of Teaneck	920.77	\$1,224,042.42	X						
	914.46		^	Х					
Management and Non-Affiliated Employees		·	V	^					
eaneck Police PBA Local #215	1506.75	\$1,252,667.25	X						
uperior Officers' Association of the Teaneck Police Dept.	1120.13	\$1,723,740.01	Х						
Totals	11642.07	\$7,936,401.69							
Tatal Family Bosses of	as of and afonds								
Total Funds Reserved									
i otai Funds App	propriated in 2020	\$1.00							

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2021	2022	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt	\$11,470,000.00	\$11,470,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$1,306,300.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$378,500.00			
0			\$0.00	Bonds - Principal	\$900,000.00	\$900,000.00	\$900,000.00	\$9,700,000.00
0			\$0.00	Bonds - Interest	\$324,500.00	\$306,500.00	\$288,500.00	\$1,462,750.00
0			\$0.00	Loans & Other Debt - Principal	\$45,860.00	\$45,969.60	\$6,089.59	\$91,250.18
0			\$0.00	Loans & Other Debt - Interest	\$2,155.00	\$2,036.48	\$1,916.50	\$12,828.92
0			\$0.00		-			
0			\$0.00	Total	\$2,957,315.00	\$1,254,506.08	\$1,196,506.09	\$11,266,829.10
Municipal Purposes								
Debt Authorized	\$19,304,895.04		\$19,304,895.04	Total Principal	\$2,252,160.00	\$945,969.60	\$906,089.59	\$9,791,250.18
Notes Outstanding	\$19,843,700.00	\$825,000.00	\$19,018,700.00	Total Interest	\$705,155.00	\$308,536.48	\$290,416.50	\$1,475,578.92
Bonds Outstanding	\$12,400,000.00	\$201,302.87	\$12,198,697.13	% of Total Current Year Budget	4.01%			
Loans and Other Debt	\$189,161.34	\$109,161.34	\$80,000.00					
				Description		Debt Not List	ed Above	
Total (Current Year)	\$63,207,756.38	\$12,605,464.21	\$50,602,292.17	Total Guarantees - Governmental				
	_			Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	39,776			Total Other				
								•
Per Capita Gross Debt	\$1,589.09			Bond Rating	<u>Moody's</u>	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,272.18			Rating		AA2		
_				Year of Last Rating		2014		
3 Yr. Average Property Valuation		\$5,861,955,210.67]				•
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Proper	ty Valuation	0.86%		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u> </u>			
	=			Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Teaneck Board of Education	Public Works and Roads	Maintenance, Repairs, Supplies	3/16/2016	3/16/2021	\$7,000.00
				1		

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

None

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	