

State of New Jersey Local Government Services

Year:	2019	Municipal User	Friendly B	udg	et				
MUNICIPALITY:	0260 Teaneck Township	- County of Bergen		•				Adopted	•
Municode:			Filename:	0260	_fba	_201	9.xls	m	
	Website:	WWW.TeaneckNJ.gov							
	Phone Number:		201-837-1600						
	Mailing Address:		818 Teaneck Road						
Email the UFB if no	t using Outlook	Municipality:	Teaneck	St	ate:	NJ	Zip:	07666	
	Mayor	•							
First Name	Middle Name	Last Name	Term Expires	Busine	ss En	nail			
Mohammed		Hameeduddin	6/30/2020	M.Hame	ed@Te	aneckN	IJ.gov		
	Chief Administr	ative Officer	-						
Dean		Kazinci		Dkazinci(@Tean	eckNJ.g	gov		
	Chief Financial	Officer	-						
Dean		Kazinci		Dkazinci(@Tean	eckNJ.g	gov		
	Municipal Clerk		-						
Issa		Abbasi		labbasi@	Teane	ckNJ.gc	v		
	Registered Mun	nicipal Accountant	-						
Daniel		DiGangi		Ddigangi	@bowı	mannll	o.com		
	Governing Body	y Members							
First Name	Middle Name	Last Name	Term Expires	Busine	ss En	nail			
Henry		Pruitt	6/30/2020	Hpruitt@	Teane	ckNJ.gc	ov		
Mark		Schwartz	6/30/2020	Mschwar	tz@Te	aneckN	IJ.gov		
Elie		Katz	6/30/2022	Katz0766	6@Tea	neckN.	J.gov		
Gervonn		Romney Rice	6/30/2022	Grice@To	eaneck	NJ.gov			
James		Dunleavy	6/30/2022	Jdunleav	у@Теа	neckNJ	.gov		
Keith		Kaplan	6/30/2022	Kkaplan@	@Teane	eckNJ.g	ov		

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Proper	rty Tax Levies - ALI	entities levying prope	erty taxes		Current Year 2019 B	<u>ıdget</u>	
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.052	\$53,004,584.77	33.11%	\$4,042.92	Municipal Purpose Tax	ACTUAL	\$53,591,617.62
Municipal Library	0.037	\$1,854,090.32	1.16%	\$142.19	Municipal Library	ACTUAL	\$1,945,063.69
Municipal Open Space	0.010	\$504,000.00		\$38.43	Municipal Open Space	ACTUAL	\$510,270.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.003	\$167,196.00	0.10%	\$11.53	Other Special Districts (total levies)	ESTIMATED	\$171,000.00
Local School District	1.803	\$90,855,713.00	56.76%	\$6,929.08	Local School District	ESTIMATED	\$92,675,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.261	\$13,125,294.98	8.20%	\$1,003.04	County Purposes	ESTIMATED	\$13,388,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$560,064.14	0.35%	\$38.43	County Open Space	ESTIMATED	\$572,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	3.176	\$160,070,943.21	100.00%	\$12,205.63	Total ESTIMATED amount to be raised by t	axes	\$162,852,951.31
Total (Calcindar Total 2010 Budget)	3.170	Ψ100,070,913.21	100.0070	Ψ12,203.03	Total Estimates amount to se taised by t	anos	Ψ102,032,731.31
Tatal Tarahla Walandan and	0.4.11.2010	¢5 100 745 000 00			December And Comment December 1		16,040,600,00
Total Taxable Valuation as of	October 1, 2018	\$5,102,745,800.00	_		Revenue Anticipated, Excluding Tax Levy		16,048,680.00
(To be used to calculate the current year tax rat					Budget Appropriations, before Reserve for U	ncollected Taxes	69,989,428.91
Current Year Average Residential Ass	sessment	\$384,308.15			Total Non-Municipal Tax Levy		\$107,316,270.00
					Amount to be Raised by Taxes - Before RUT		\$161,257,018.91
	Prior	Year to Current Year	Comparison		Reserve for Uncollected Taxes (RUT)		\$1,595,932.40
					Total Amount to be Raised by Taxes		\$162,852,951.31
	Compariso	on - Municipal Purpose	es Tax Rate				
	Prior Year	Current Year	% Change (+/-)]	% of Tax Collections used to Calculate RUT		99.02%
	1.052	1.050	-0.19%				
	11002	1.000	0.1370	1	If % used exceeds the actual collection % the	n	
	Compariso	on - Municipal Purpose	es Tay Levy		reference the statutory exception used		
				Φ.ΟΙ	reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$53,004,584.77	\$53,591,617.62	1.11%	\$587,032.85	Tax Collections - ACTUAL as of Prior You	<u>ear</u>	150 005 202 44
	G		T D 4/25		Total Tax Revenue, Collections CY 2018		159,885,392.41
		ct on Avg. Residential					160,958,141.43
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2018		99.33%
	\$4,042.92	\$4,035.24	-0.19%	(\$7.69)			
	•	•	•	, ,	Delinquent Taxes - December 31, 2018		\$835,323.70
				Sheet UFB-1	•		
				SHEEL OT D-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	13.11%	\$787,740.00	\$6,010,000.00	\$6,797,740.00	\$5,600,000.00	\$1,197,740.00						
08	Local Revenue	-6.85%	(\$213,779.41)	\$3,120,779.41	\$2,907,000.00	\$2,907,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$3,379,296.00	\$3,379,296.00	\$3,379,296.00							
08	Uniform Construction Code Fees	-19.70%	(\$445,668.00)	\$2,262,668.00	\$1,817,000.00	\$1,817,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	160.05%	\$12,309.08	\$7,690.92	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-51.82%	(\$188,773.74)	\$364,303.74	\$175,530.00	\$175,530.00							
08	Other Special Items	-18.06%	(\$309,835.32)	\$1,715,689.32	\$1,405,854.00	\$1,405,854.00							
15	Receipts from Delinquent Taxes	-24.96%	(\$247,443.00)	\$991,443.00	\$744,000.00	\$744,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.20%	(\$653,335.84)	\$54,244,953.46	\$53,591,617.62	\$53,591,617.62							
07	Minimum Library Tax	4.91%	\$90,973.37	\$1,854,090.32	\$1,945,063.69	\$1,945,063.69							
54	Open Space Levy Tax	0.70%	\$3,570.17	\$506,699.83	\$510,270.00		\$510,270.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		·						
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.56%	(\$1,164,242.69)	\$74,457,614.00	\$73,293,371.31	\$71,585,361.31	\$1,708,010.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEK	FRIENDLY BUDGET SEC	1		KIA HUNS S	UMIMAKI (AL	L OPERATING	FUNDS)				-0-					
FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	Current v Prior	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	37.00	9.00	7.36%	\$264,099.93	\$3,586,827.98	\$3,850,927.91	\$3,850,927.91								
21	Land-Use Administration			#DIV/0!	\$0.00		\$0.00									
22	Uniform Construction Code	12.00	1.00	6.84%	\$65,710.00	\$960,655.00	\$1,026,365.00	\$1,026,365.00								
23	Insurance	,,,,,,,		-1.80%	(\$142,200.00)	\$7,885,200.00	\$7,743,000.00	\$7,743,000.00								
25	Public Safety	203.00	6.00	3.48%	\$821,273.51	1 - / /	\$24,419,831.00	\$24,402,231.00	\$17,600.00							
26	Public Works	70.00	29.00	4.42%	\$308,995.70	1 -)	\$7,300,930.00	\$7,286,070.00	\$14,860.00							
27	Health and Human Services	7.00	8.00	11.43%	\$102,766.00	\$899,229.00	\$1,001,995.00	\$1,001,995.00								
28	Parks and Recreation	8.00	205.00	4.36%	\$162,795.00	\$3,737,008.00	\$3,899,803.00	\$2,195,303.00	\$4,500.00	\$1,700,000.00						
29	Education (including Library)	26.00	37.00	1.75%	\$41,826.00	1 / /-	\$2,429,370.00	\$2,290,800.00	\$138,570.00							
30	Unclassified			-60.65%	(\$807,459.00)	1 / /	\$523,981.00	\$523,981.00								
31	Utilities and Bulk Purchases			2.79%	\$185,563.00	\$6,661,168.00	\$6,846,731.00	\$6,846,731.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
36	Statutory Expenditures			4.24%	\$352,042.74	\$8,298,957.26	\$8,651,000.00	\$8,651,000.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$20,000.00		\$20,000.00	\$20,000.00								
43	Court and Public Defender	8.00	1.00	0.20%	\$1,020.94	\$503,274.06	\$504,295.00	\$504,295.00								
44	Capital			75.45%	\$160,839.00	\$213,161.00	\$374,000.00	\$374,000.00								
45	Debt	2,12		5.50%	\$160,965.00	\$2,924,245.00	\$3,085,210.00	\$3,077,200.00		\$8,010.00						
46	Deferred Charges			-100.00%	(\$142,494.00)	\$142,494.00	\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			6.27%	\$94,152.66	\$1,501,779.74	\$1,595,932.40	\$1,595,932.40								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	371.00	296.00	2.30%	\$1,649,896.48	\$71,643,474.83	\$73,293,371.31	\$71,409,831.31	\$175,530.00	\$1,708,010.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Kevennes at Risk	Teductions Future V.	Str	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
T 7						
X				Capital Fund Balance	\$160,000.00	Balance from December 31, 2018 used in the 2019 budget
	X			Terminal Leave	\$750,000,00	Terminal leave funded through special emergency
	Λ			Terminal Ecuye	\$730,000.00	Terminal searce failudes and again operation contributions
		X		Deferred Charges - Special Emergency	\$150,000.00	Estimated increase in 2020 appropriations
					·	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Ass	sessments - Taxable Prop	oerties (October 1, 2018 Valu	<u>1e)</u>	Property Tax Asses	sments - Exempt Pro	perties (October 1, 2018 Va	<u>lue)</u>
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	144	\$23,693,300.00	0.46%	15A Public Schools	11	\$83,051,800.00	14.25%
2 Residential	11,083	\$4,259,287,200.00	83.47%	15B Other Schools	16	\$81,896,700.00	14.05%
3A/3B Farm			0.00%	15C Public Property	188	\$230,110,500.00	39.48%
4A Commercial	386	\$557,122,000.00	10.92%	15D Church and Charities	81	\$99,918,500.00	17.14%
4B Industrial	14	\$34,805,600.00	0.68%	15E Cemeteries & Graveyards	1	\$257,700.00	0.04%
4C Apartments	62	\$227,837,700.00	4.47%	15F Other Exempt	46	\$87,633,600.00	15.03%
5A/5B Railroad			0.00%		-	-	
6A/6B Business Personal Property			0.00%	-			
Total	11,689	\$5,102,745,800.00	100.00%	Total	343	\$582,868,800.00	100.00%
	·						
Average Ratio (%), Assessed to Ta	rue Value	86.37%					
Equalized Valuation, Taxable Pro-	perties	\$5,908,007,178.42		Percentage of Exempt vs.			
	=======================================			Non-Exempt Properties	11.42%		
Total # of property tax appea	ls filed in 2018	County Tax Board	177.00				
		State Tax Court	84.00				
Number of 2018 County Tax Boar	d decisions appealed to T	ax Court					
Number of pending property tax a	ppeals in State Tax Court		265.00				
	1 1 2010		ф 222 00 с т 0				
Amount paid out by municipality t	for tax appeals in 2018		\$222,886.58				

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2018 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
0	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

Sheet UFB-5

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Type of Project Taxes if Billed Project (use drop-down In Full Project (use drop-down In Full for data entry) PILOT Billing Assessed Value 2018 Total Tax Rat Project (use drop-down In Full Project (use drop-down for data entry) In Full for data entry) PILOT Billing Assessed Value 2018 Total Tax Rat for data entry) PILOT Billing Assessed Value 2018 Total Tax Ra PILOT Billing Assessed Value 2018 Total Tax Rate \$15,301.00 \$7,700,000.00 \$244,552.00 60 Bergen Street \$124,878.00 \$10,000,000.00 \$317,600.00 562,152.00 Total Long Term Exemptions - Column Total 140,179.00 17,700,000.00 \$0.00 \$0.00 Total Long Term Exemptions - Column Total \$0.00 \$0.00 Total Long Term Exemptions - Column Total
 Total Long Term Exemptions - GRAND TOTAL
 \$140,179.00
 \$17,700,000.00
 Mark "X" if Grand Total X \$562,152.00

Sheet UFB-6C Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	113,407.51	\$48,998.88			\$62,566.63	\$1,842.00
Supervisory Staff (Department Heads & Managers)	21.00		3,506,413.26	\$2,688,010.56	\$21,810.00	\$379,278.29	\$304,402.41	\$112,912.00
Police Officers (Including Superior Officers)	97.00		16,263,497.14	\$10,767,372.64	\$672,386.00	\$3,173,144.72	\$1,173,924.78	\$476,669.00
Fire Fighters (Including Superior Officers)	92.00		14,327,372.09	\$9,452,458.22	\$562,821.06	\$2,785,639.44	\$1,109,139.37	\$417,314.00
All Other Union Employees not listed above	134.00		12,349,995.25	\$8,472,105.36	\$584,600.00	\$1,195,414.07	\$1,720,503.82	\$377,372.00
All Other Non-Union Employees not listed above	27.00	289.00	4,406,550.66	\$3,585,283.36		\$505,883.48	\$165,993.82	\$149,390.00
Totals	371.00	296.00	50,967,235.91	\$35,014,229.02	\$1,841,617.06	\$8,039,360.00	\$4,536,530.83	\$1,535,499.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	90.00	\$11,434.49	\$1,029,104.10	96.00	\$11,048.85	\$1,060,689.60
Parent & Child	30.00	\$20,519.73	\$615,591.90	31.00	\$19,621.82	\$608,276.42
Employee & Spouse (or Partner)	40.00	\$22,720.27	\$908,810.80	36.00	\$22,231.48	\$800,333.28
Family	116.00	\$31,575.43	\$3,662,749.88	120.00	\$31,133.90	\$3,736,068.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,742,292.49)			(\$1,699,908.51)
Subtotal	276.00		\$4,473,964.19	283.00		\$4,505,458.79
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	2	\$32,250.84	\$64,501.68	2	\$31,312.08	\$62,624.16
Employee Cost Sharing Contribution (enter as negative -)			(\$1,935.05)			(\$1,878.72)
Subtotal	2.00		\$62,566.63	2.00		\$60,745.44
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child	1	\$11,803.32	\$11,803.32	1	\$22,903.20	\$22,903.20
Employee & Spouse (or Partner)	3	\$22,448.40	\$67,345.20	2	\$35,664.24	\$71,328.48
Family	1	\$14,416.44	\$14,416.44	1	\$21,383.40	\$21,383.40
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	5.00		\$93,564.96	4.00		\$115,615.08
GRAND TOTAL	283.00		\$4,630,095.78	289.00		\$4,681,819.31

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Approved	еск аррисавіє І	Individual		
	Gross Days of Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Organization/marriadalo Englisio for Bononi	710001100	7,00011000	/ tgr comont	Granianos	/ tgr comont
Local 820 Council 52, AFSCME	680.36	\$414,110.16	Х		
Teaneck Public Works Assoc . Inc.	486.95		Х		
Public Works Super. Group of Teaneck	194.92	\$172,304.97	Х		
Local #42 Firemen's Mustual Benevolent Assoc.	1107.79		Х		
The Professional Fire Officers Assoc, of Teaneck	832.95	. , ,	Х		
Management and Non-Affiliated Employ.	831.09			Х	
Teaneck Police PBA Local #215	1283.82	\$1,481,303.65	Х		
Superior Officers' Assoc of the Teaneck Police Dept	1192.32	\$1,853,923.93	X		
Cuponor Cinicolo 7 (cocco di una 1 cunicolo 1 cinco Bopt	1102.02	\$ 1,000,020.00			
Total	s 6610.20	\$9,472,878.02			
Total Funds Reserved					
Total Funds Ap	propriated in 2019	\$1.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2020	2021	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt	\$13,050,000.00	\$13,050,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$1,306,300.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$487,900.00			
0			\$0.00	Bonds - Principal	\$900,000.00	\$900,000.00	\$900,000.00	\$10,600,000.00
0			\$0.00	Bonds - Interest	\$343,000.00	\$325,000.00	\$307,000.00	\$1,751,250.00
0			\$0.00	Loans & Other Debt - Principal	\$40,000.00	\$40,000.00	\$40,000.00	
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$3,077,200.00	\$1,265,000.00	\$1,247,000.00	\$12,351,250.00
Municipal Purposes								
Debt Authorized	\$18,373,945.04	\$1,861,525.80	\$16,512,419.24	Total Principal	\$2,246,300.00	\$940,000.00	\$940,000.00	\$10,600,000.00
Notes Outstanding	\$16,400,000.00		\$16,400,000.00	Total Interest	\$830,900.00	\$325,000.00	\$307,000.00	\$1,751,250.00
Bonds Outstanding	\$13,300,000.00		\$13,300,000.00	% of Total Current Year Budget	4.20%			
Loans and Other Debt	\$234,898.00		\$234,898.00					
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$61,358,843.04	\$14,911,525.80	\$46,447,317.24	Total Guarantees - Governmental				
	_			Total Guarantees - Other				
_				Total Capital/Equipment Leases				
Population (2010 census)	39,776			Total Other				
_								
Per Capita Gross Debt	\$1,542.61			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,167.72			Rating		AA2		
				Year of Last Rating		2014		
3 Yr. Average Property Valuation		\$5,620,635,161.67						
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Proper	t Debt as % of 3 Year Avg Property Valuation 0.83%				- ·- · · · · · · · · · · · · · · · · ·			
	=	3.3270		Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Teaneck Board of Education	Public Works & Roads	Maintenance, Repairs, Supplies	3/16/2016	3/16/2021	\$20,000.00
						Per Year

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

None

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)		